



Council of the
European Union

Brussels, 25 October 2023
(OR. en)

14311/23
PV CONS 47
TRANS 427
TELECOM 305
ENER 555

DRAFT MINUTES

COUNCIL OF THE EUROPEAN UNION
(Transport, Telecommunications and Energy)

17 October 2023

1. Adoption of the agenda

The Council adopted the agenda set out in document 13893/23.


Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

2. **Regulation amending Regulations (EU) 2019/943 and (EU) 2019/942 as well as Directives (EU) 2018/2001 and (EU) 2019/944 to improve the Union's electricity market design**  14084/23
14085/23
General approach

The Council reached a general approach, on the basis of the text submitted to the Council, including some amendments proposed during the meeting. A statement to this item is set out in the Annex.

Any other business

3. a) Energy situation in Ukraine¹ 14218/23
Information
- b) Political declaration on energy efficiency financing and the European Energy Efficiency Financing Coalition 13988/23
Information from the Commission
- c) Draft updated NECPs - state of play of submissions and Commission assessment 13992/23
Information from the Commission
- d) Winter preparedness 2023/2024 13993/23
Information from the Commission
- e) **Balticconnector disruption between Finland and Estonia on 8 October 2023**  14089/23
Information from the Finnish and Estonian delegations




The Council took note of the information from the Finnish and Estonian delegations.

¹ Presentation by the Minister of Energy of Ukraine.

- f) **The negative impact of the market in greenhouse gas emission allowances on energy and climate policy and the feasibility of achieving energy transition targets**
Information from the Polish delegation

 13825/23

The Council took note of the information from the Polish delegation.

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-  First reading
-  Public debate proposed by the Presidency (Article 8(2) of the Council's Rules of Procedure)
-  Item based on a Commission proposal

Statements to the legislative "B" items set out in doc. 13893/23

Ad "B" item 2:

Regulation amending Regulations (EU) 2019/943 and (EU) 2019/942 as well as Directives (EU) 2018/2001 and (EU) 2019/944 to improve the Union's electricity market design
General approach

STATEMENT BY HUNGARY - Explanation of vote

“Even though the general approach contains several positive elements to incentivise investments in low carbon technologies which are crucial for the energy transition and acknowledges the role of nuclear energy as a necessary clean energy source for the secure and sustainable decarbonisation of the economy Hungary cannot support the proposal on the regulation to improve the Union's electricity market design amending the electricity market directive , as we consider that the proposal does not offer enough flexibility for the Member State to apply price regulation below cost if that is necessary for the protection of household consumers in case of energy crisis. In our view Member States should have the right to set electricity prices below cost within their competence to avoid excessive energy prices for household consumers.”
