



Council of the
European Union

159875/EU XXVII. GP
Eingelangt am 31/10/23

Brussels, 31 October 2023
(OR. en)

14399/23
PV CONS 48
ECOFIN 1064

DRAFT MINUTES
COUNCIL OF THE EUROPEAN UNION
(Economic and Financial Affairs)
17 October 2023

1. Adoption of the agenda

The Council adopted the agenda set out in document 13898/23.

2. Approval of "A" items

a) Non-legislative list

13899/23

The Council adopted all "A" items listed in the document above, including all linguistic COR and REV documents presented for adoption.

b) Legislative list (Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

13900/23

Economic and Financial Affairs

Council Directive amending Directive 2011/16/EU on administrative cooperation

SC

13210/23

Adoption

10215/23

approved by Coreper, Part 2, on 11.10.2023

FISC

The Council adopted the Council Directive amending Directive 2011/16/EU on administrative cooperation, set out in doc. 10215/23.

Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

3. Economic governance review

a) Regulation on the effective coordination of economic policies and multilateral budgetary surveillance

IC

8776/23 + ADD 1

b) Regulation on speeding up and clarifying the implementation of the excessive deficit procedure

SC

8777/23

Policy debate

The Council held a policy debate on the state-of-play regarding the Commission's economic governance package.

4. Any other business

Current financial services legislative proposals

13621/23

Information from the Presidency

The Council took note of the information provided by the Presidency about the ongoing work on financial services legislative proposals.

Non-legislative activities

5. **Economic governance review: Directive on requirements for budgetary frameworks of the Member States**



8778/23

Policy debate

The Council held a policy debate on the state-of-play regarding the Commission's economic governance package.

6. Economic recovery in Europe

a) Implementation of the Recovery and Resilience Facility

State of play

b) Council Implementing Decisions under the Recovery and Resilience Facility

(Legal basis: Article 20 of Regulation (EU) 2021/241)

Adoption



13351/23

+ ADD 1 REV 1

13383/23

+ REV 1 (en)

+ ADD 1 REV 1

13613/23

+ REV 1 (en)

+ ADD 1 REV 1

13615/23

+ REV 1 (en)

+ ADD 1 REV 1

13695/23

+ REV 1 (en)

+ ADD 1 REV 1

7. Economic and financial impact of Russia's aggression against Ukraine

Exchange of views

8. Conclusions on climate finance in view of the 2023 UN Climate Change Conference of the Parties (COP 28) from 30 November to 12 December 2023

Approval

13696/23

9. Follow-up to the G20 Finance Ministers and Central Bank Governors meeting of 12-13 October 2023 and the IMF annual meetings

Information from the Presidency and the Commission

10. Any other business

Status of the implementation of financial services legislation

Information from the Commission

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- I** First reading
 - S** Special legislative procedure
 - FP** Public deliberation (Article 8(1) of the Council's Rules of Procedure)
 - C** Item based on a Commission proposal
 - (*) Item on which a vote may be requested
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