



Brussels, 7 April 2020  
(OR. en)

---

---

**Interinstitutional File:**  
**2018/0178(COD)**

---

---

7136/20  
ADD 1

CODEC 233  
EF 44  
ECOFIN 213  
ENV 193  
SUSTDEV 36

#### 'I' ITEM NOTE

---

From:	General Secretariat of the Council
To:	Permanent Representatives Committee
Subject:	Draft Regulation of the European Parliament and of the Council on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088 <b>(first reading)</b> - Decision to use the written procedure for the adoption of the Council's position at first reading and of the statement of the Council's reasons = Statement

---

#### Statement by Germany for the COREPER minutes

We share the objective to establish a credible taxonomy that will guide investors in identifying environmentally sustainable activities. However, with a view to the inclusion into the taxonomy of sectors for which the EU does not have competence to regulate, we have strong concerns regarding the use of delegated acts. As regards the forestry sector, we stress that the formulation of forest policies is the competence of the Member States. The use of delegated acts to define sustainability criteria in relation to the forestry sector should not prejudice any shift of competence from the Member States to the EU in this policy domain.

In addition, as to “sustainable forest management” Germany is of the opinion that the definition as contained in FOREST EUROPE Resolution “General Guidelines for the Sustainable Management of Forests in Europe”, as unanimously adopted by the Member States and the European Union in 1993, should be regarded as the basis.