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'I/A' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on the transparency and targeting of political advertising (first reading) - Adoption of the legislative act

1. On 25 November 2021 the Commission submitted its proposal¹, based on Articles 16 and 114 TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 23 February 2022².
3. The Committee of the Regions delivered its opinion on 28 April 2022³.
4. The European Data Protection Supervisor delivered its opinion on 20 January 2022⁴.

¹ 14374/21.
² OJ C 275, 18.7.2022, p. 66.
³ OJ C 301, 5.8.2022, p. 102.
⁴ OJ C 145, 1.4.2022, p. 12.

5. On 27 February 2024 the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council⁵.
6. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 90/23, as an "A" item at a forthcoming meeting, with Hungary voting against and Estonia and Austria abstaining.
7. If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.

⁵ 6950/24.