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European Union

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2024/0049(BUD)**

**FIN 230
SOC 178**

'I/A' ITEM NOTE

From:	Budget Committee
To:	Permanent Representatives Committee/Council
No. Cion doc.:	7098/24 (COM(2024) 30 final)
Subject:	Decision of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund for Displaced Workers following an application from Germany (EGF/2023/003 DE/Vallourec) – <i>Approval</i>

1. On 29 February 2024, the Commission submitted to the Council a proposal for a Decision of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund (EGF), accompanied by the corresponding proposal for transfer of appropriations No DEC 02/2024¹.
2. The proposal aims to mobilise a total amount of EUR 3 million under the EGF to meet an application from Germany to deploy the Fund following workers' displacements in Vallourec (Vallourec Deutschland GmbH (VAD)), in order to provide assistance for reintegrating the 835 targeted beneficiaries into the labour market, in line with Regulation (EU) 2021/691².

¹ Doc. 7099/24.

² Regulation (EU) 2021/691 of the European Parliament and of the Council of 28 April 2021 on the European Globalisation Adjustment Fund for Displaced Workers (EGF) and repealing Regulation (EU) No 1309/2013 (OJ L 153, 3.5.2021, p. 48).

3. The Budget Committee examined the proposal at its meeting on 8 March 2024 and was able to approve it.
 4. In view of the above, the Permanent Representatives Committee is invited to advise the Council to approve the text of the Decision on the mobilisation of the European Globalisation Adjustment Fund, as set out in document 7393/24.
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