

EUROPEAN UNION

THE EUROPEAN PARLIAMENT

THE COUNCIL

Brussels, 9 April 2024
(OR. en)

2024/0019(COD)

PE-CONS 50/24
COR 1

ECOFIN 216
FIN 174
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LEGISLATIVE ACTS AND OTHER INSTRUMENTS

Subject: DECISION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on the subscription by the European Union to additional shares in the capital of the European Bank for Reconstruction and Development (EBRD) and amending the Agreement establishing the EBRD as regards the extension of the geographic scope of EBRD operations to sub-Saharan Africa and Iraq, and the removal of the statutory capital limitation on ordinary operations

On page 6, recitals (12) and (13):

For:

- ‘(12) In view of the need to enable the EBRD to continue its support in Ukraine without interruption and of the need to maintain the Union’s direct shareholding in the EBRD, it is considered to be appropriate to invoke the exception to the eight-week period provided for in Article 4 of Protocol No 1 on the role of national Parliaments in the European Union, annexed to the Treaty on European Union, to the Treaty on the Functioning of the European Union and to the Treaty establishing the European Atomic Energy Community.
- (13) The capital increase and the amendments to the Agreement establishing the EBRD should therefore be approved on behalf of the Union,’

read:

- ‘(12) The capital increase and the amendments to the Agreement establishing the EBRD should therefore be approved on behalf of the Union,’.
