

Brussels, 28 April 2020 (OR. en)

7594/20

UEM 106

'I' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)
Subject:	COUNCIL DECISION amending decision 1999/70/EC concerning the external auditors of the national central banks, as regards the external auditors of Latvijas Banka
	 Decision to use the written procedure for approval

- 1. Pursuant to Article 27.1 of the Statute of the European System of Central Banks (ESCB) and the European Central Bank (ECB), the accounts of the ECB and national central banks of the Member States whose currency is the euro are to be audited by independent external auditors recommended by the Governing Council of the ECB and approved by the Council of the European Union.
- 2. On 19 March 2020, the ECB Governing Council recommended that SIA Ernst & Young Baltic be appointed as the external auditors of Latvijas Banka for the financial years 2020 to 2024.
- 3. In view of the above, the Permanent Representatives Committee is invited:
 - to decide, in accordance with the first subparagraph of Article 12(1) of the Council's Rules of Procedure and Article 1 of Council Decision 2020/430, that the Council uses the written procedure for the adoption of the relevant Decision as finalised by the lawyer-linguists in document ST 7104/20.

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