



Council of the
European Union

Brussels, 30 April 2020
(OR. en)

7419/20
ADD 2

FISC 86

OUTCOME OF PROCEEDINGS

From: General Secretariat of the Council
To: Code of Conduct Group (Business Taxation)
Subject: Cook Islands' International Insurance Companies regime (CK002)
– Final description and assessment
= Insurance Amendment Regulations 2019



Insurance Amendment Regulations 2019

Sir Tom J. Marsters, KBE

Queen's
Representative

Order in Executive Council

At Avarua, Rarotonga this 17th day of December, 2019

Present:

His Excellency the Queen's Representative in Executive Council

Pursuant to section 95 of the Insurance Act 2008, His Excellency the Queen's Representative, acting on the advice and with the consent of the Executive Council, makes the following regulations—

Contents

1	Title	1
2	Commencement	1
3	Principal regulations amended	1
4	Regulation 5 revoked (Exempted category C licensed insurers)	2
5	Regulation 12 revoked (Scheme in case of certain category C licensed insurers)	2
6	Schedule 2 amended	2

Regulations

- Title**
These regulations are the Insurance Amendment Regulations 2019.
- Commencement**
These regulations come into force on the day after the date on which these regulations are made.
- Principal regulations amended**
These regulations amend the Insurance Regulations 2009 (the principal regulations).

1

Insurance Amendment Regulations 2019

- 4 **Regulation 5 revoked (Exempted category C licensed insurers)**
Revoke regulation 5.
- 5 **Regulation 12 revoked (Scheme in case of certain category C licensed insurers)**
Revoke regulation 12.
- 6 **Schedule 2 amended**
In Schedule 2, delete the 2 items that relate to category C type licences.



Clerk of the Executive Council

These regulations are administered by the Financial Supervisory Commission.
These regulations were made on the 17th day of December 2019.