



Council of the  
European Union

Brussels, 30 April 2020  
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## OUTCOME OF PROCEEDINGS

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From: General Secretariat of the Council  
To: Code of Conduct Group (Business Taxation)  
Subject: Cook Islands' Development Projects regime (CK006)  
– Final description and assessment  
= Development Investment Amendment Regulations 2019

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## Development Investment Amendment Regulations 2019

Sir Tom J. Marsters, KBE

*J Marsters*

Queen's  
Representative

### Order in Executive Council

At Avarua, Rarotonga this *17<sup>th</sup>* day of *December*, 2019

Present:

### His Excellency the Queen's Representative in Executive Council

Pursuant to section 41(1) of the Development Investment Act 1995-96, His Excellency the Queen's Representative, acting on the advice and with the consent of the Executive Council, makes the following regulations—

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#### Regulations

- 1 **Title**  
These regulations are the Development Investment Amendment Regulations 2019.
- 2 **Commencement**
  - (1) These regulations (except regulation 7) come into force on the day after the date on which these regulations are made.
  - (2) Regulation 7 comes into force on 1 January 2020.

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Development Investment Amendment Regulations 2019

- 3 **Principal regulations amended**  
These regulations amend the Development Investment Regulations 1996 (the **principal regulations**).
- 4 **Regulation 4 revoked (Application for incentives and concessions)**  
Revoke regulation 4.
- 5 **Regulation 7 revoked (Variation suspension and revocation of concessions)**  
Revoke regulation 7.
- 6 **Regulation 8 amended (Annual returns)**  
Revoke regulation 8(b)(x).
- 7 **Schedule 3 revoked**  
Revoke Schedule 3.

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Clerk of the Executive Council

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These regulations are administered by the Business Trade and Investment Board.  
These regulations were made on the 17<sup>th</sup> day of December 2019.