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COVER NOTE

From:	Secretary-General of the European Commission, signed by Ms Martine DEPREZ, Director
date of receipt:	11 July 2024
To:	Ms Thérèse BLANCHET, Secretary-General of the Council of the European Union
No. Cion doc.:	C(2024) 4773 final
Subject:	COMMISSION DECISION of 11.7.2024 amending Implementing Decision C(2023)8728 as regards long-term funding for all new financial assistance programmes

Delegations will find attached document C(2024) 4773 final.

Encl.: C(2024) 4773 final



EUROPEAN
COMMISSION

Brussels, 11.7.2024
C(2024) 4773 final

COMMISSION DECISION

of 11.7.2024

amending Implementing Decision C(2023)8728 as regards long-term funding for all new financial assistance programmes

COMMISSION DECISION

of 11.7.2024

amending Implementing Decision C(2023)8728 as regards long-term funding for all new financial assistance programmes

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the Treaty establishing the European Atomic Energy Community,

Having regard to Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council of 18 July 2018 on the financial rules applicable to the general budget of the Union, amending Regulations (EU) No 1296/2013, (EU) No 1301/2013, (EU) No 1303/2013, (EU) No 1304/2013, (EU) No 1309/2013, (EU) No 1316/2013, (EU) No 223/2014, (EU) No 283/2014, and Decision No 541/2014/EU and repealing Regulation (EU, Euratom) No 966/2012¹, and in particular Article 220a thereof,

Having regard to Council Decision (EU, Euratom) 2020/2053 of 14 December 2020 on the system of own resources of the European Union and repealing Decision 2014/335/EU, Euratom², and in particular Article 5(1), point (a), thereof,

Whereas:

- (1) On 12 December 2023, the Commission adopted Implementing Decision C(2023)8728 establishing the framework for Union borrowing, debt and liquidity management operations in 2024 under the diversified funding strategy.
- (2) Following the adoption of Regulation (EU) 2024/792 of the European Parliament and of the Council³, the Ukraine Facility was established. Implementing Decision C(2023)8728 was amended by Decision C(2024)1647 to reflect the fact that funds are to be raised through the diversified funding strategy to finance loans to Ukraine under the Ukraine Facility.
- (3) In order to ensure coverage of disbursement needs for all financial assistance programmes under the diversified funding strategy, Implementing Decision C(2023)8728 should cover new financial assistance programmes that are adopted after its entry into force, to the extent that such new programmes do not add to the overall amount of borrowing approved for a given year.
- (4) Considering that additional financial assistance programmes are to be approved throughout the period covered by Implementing Decision C(2023)8728, it is appropriate to represent the potential needs for borrowing and disbursement for such programmes in cases where such programmes do not require the amendment of the elements currently set out in that Implementing Decision.

¹ OJ L 193, 30.7.2018, p. 1, ELI:

² OJ L 424, 15.12.2020, p. 1, ELI: ...

³ Regulation (EU) 2024/792 of the European Parliament and of the Council of 29 February 2024 establishing the Ukraine Facility (OJ L, 2024/792, 29.2.2024, ELI: <http://data.europa.eu/eli/reg/2024/792/oj>).

(5) Implementing Decision C(2023)8728 should be amended accordingly,

HAS DECIDED AS FOLLOWS:

Sole article

Implementing Decision C(2023)8728 is amended as follows:

(1) In the sole Article, paragraph 1, point (a) is replaced by the following:

‘(a) long-term funding, up to a maximum amount of EUR 160 billion, which may be used for disbursements under existing financial assistance programmes as well as for financial assistance programmes that enter into force during the annual period covered by the annual borrowing decision;’.

Done at Brussels, 11.7.2024

For the Commission
Johannes HAHN
Member of the Commission