



Council of the
European Union

Brussels, 26 July 2024
(OR. en)

12379/24

ECOFIN 891
UEM 262

OUTCOME OF PROCEEDINGS

From: General Secretariat of the Council
To: European Council
Subject: Ecofin report to the European Council on an Article 126(8) Decision

1. In line with Article 4 of Council Regulation (EC) No 1467/97 on speeding up and clarifying the implementation of the excessive deficit procedure, where the Council establishes, in accordance with Article 126(8) of the Treaty on the Functioning of the EU, that a Member State has failed to take effective action, it shall report to the European Council accordingly.
2. On 26 July 2024, the Council adopted a Decision establishing that no effective action has been taken by Romania in response to the Council Recommendation of 18 June 2021, set out in document 11663/24.