



ANNOTATED AGENDA
Brussels, 4 May 2020
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Draft Eurogroup annotated agenda¹ **8 May 2020**

Starting time 15h00 (approx.) videoconference

1. Portugal- 11th Post Programme Surveillance

The Eurogroup will be orally debriefed by the European Commission and the ECB on the main findings of the eleventh post-programme surveillance mission to Portugal that took place between 11 and 13 February 2020. The staff from the European Stability Mechanism (ESM) also participated in the mission in the context of its Early Warning System. The IMF conducted its staff visit in parallel.

Post-programme surveillance (PPS) starts automatically after the end of financial assistance programmes and continues until at least 75% of the financial assistance received has been repaid. PPS is biannual in terms of reporting and missions.

2. Austria – updated draft budgetary plan

The Eurogroup will discuss the updated draft budgetary plan of Austria for 2020, on the basis of the Commission Opinion issued on 17 April 2020.

3. G7 debrief from Ministerial meeting

The President of the Eurogroup will debrief Ministers on the outcome of the G7 discussions held via videoconference and over the phone on 14 April and 30 April 2020, respectively.

4. Economic situation in the euro area - Commission spring forecast

The Eurogroup will exchange views on the economic situation of the Euro area on the basis of the Spring Commission forecast.

¹ As a draft agenda this document is provisional and subject to change until adopted.

The discussion of the economic situation and economic policy challenges will inform the Eurogroup's efforts to tackle the current COVID-19 crisis and prepare the ground for the recovery of the euro area economy.

5. COVID-19 – Pandemic Crisis Support

On the basis of the mandate given by the members of the European Council on 23 April videoconference, Ministers will discuss the main features of the Pandemic Crisis Support instrument of the ESM and the upfront eligibility assessments, with the aim of making the instrument operational by 1 June – as requested by Leaders.

6. Miscellaneous