



Council of the
European Union

Brussels, 19 September 2024
(OR. en)

13611/24
ADD 1

CCG 28

COVER NOTE

From:	Secretary-General of the European Commission, signed by Ms Martine DEPREZ, Director
date of receipt:	11 September 2024
To:	Ms Thérèse BLANCHET, Secretary-General of the Council of the European Union

No. Cion doc.:	COM(2024) 402 final Annexes 1 to 2
Subject:	ANNEXES to the ANNUAL REVIEW BY THE COMMISSION of Member States' Annual Activity Reports on Export Credits in the sense of Regulation (EU) No 1233/2011

Delegations will find attached document COM(2024) 402 final Annexes 1 to 2.

Encl.: COM(2024) 402 final Annexes 1 to 2



Brussels, 11.9.2024
COM(2024) 402 final

ANNEXES 1 to 2

ANNEXES

to the

ANNUAL REVIEW BY THE COMMISSION

**of Member States' Annual Activity Reports on Export Credits in the sense of Regulation
(EU) No 1233/2011**

ANNEX 1

List of EU Export Credit Agencies that reported some activity in 2022 in the sense of Regulation (EU) No 1233/2011

Table. EU ECAs active in 2022	
<i>Country</i>	<i>Name and status of the ECA</i>
Austria	Oesterreichische Kontrollbank AG (OeKB) acts as ECA on behalf and for the account of the Republic of Austria within the Export Guarantees Act.
Belgium	Credendo, Belgium's ECA, is an autonomous public financial institution with legal personality, guaranteed by the Belgian State.
Croatia	Croatian Bank for Reconstruction and Development (HBOR) acts as the national ECA and provides export credit insurance for the account and on behalf of Republic of Croatia.
Czech Republic	Export Guarantee and Insurance Corporation (EGAP), a specialised state-owned credit insurance company, and the Czech Export Bank (CEB), a specialised bank which is a joint-stock company owned by the Czech state, both act as ECAs and provide different programmes (banking and insurance products).
Denmark	In 2022, Eksport Kredit Fonden (EKF) was Denmark's ECA, and an independent public company owned and guaranteed by the Danish State. (As of 1 January 2023, EKF merged with other Danish state funds to create the Export and Investment Fund of Denmark (EIFO).)
Estonia	Aktsiaselts KredEx Krediidikindlustus is an insurance company acting as an ECA on behalf of the Republic of Estonia and for its account as its agent on the basis of State Export Guarantees Act.
Finland	Finnvera Plc is the Finnish national ECA, a specialised financing company owned by the State of Finland.
France	Bpifrance Assurance Export is a branch of a public investment bank (Bpifrance SA) and manages State guarantees in the name, on behalf and under the control of the French State. Natixis, a private company, manages interest make-up schemes on behalf of the French State, within the framework of a law and of an agreement between the French State and Natixis.
Germany	The Federal Government bears the budgetary responsibility for Germany's export credit guarantee scheme. It is managed on behalf of the Federal Republic of Germany by Euler Hermes Aktiengesellschaft (an insurance company), under mandate of the Federal Government.
Hungary	Hungarian Export-Import Bank Plc. (Eximbank) is a specialised state-owned bank. Hungarian Export Credit Insurance Plc. (MEHIB) is a specialised state-owned credit insurance company. The bank and the insurer operate within an integrated framework and act as ECA through complementary programmes.
Italy	SACE, a state-owned joint stock company (100% owned by Cassa Depositi e Prestiti), and SIMEST, a joint stock company controlled by Cassa Depositi e Prestiti through SACE, both act as ECA. Under officially supported export credit programs, SACE provides mainly

	guarantees and insurances and SIMEST buyers and supplier credits. They also offer a range of non-export credit products.
Luxemburg	Office du Ducroire (ODL) is the ECA of Luxembourg, a public institution operating with the guarantee of the State.
The Netherlands	Atradius Dutch State Business is the ECA of the Dutch government. It performs export credits insurance agreements and guarantees that the Minister of Finance enters/issues, representing the Dutch State.
Poland	KUKE is a joint-stock company in which the dominant share is held by the State Treasury. KUKE was mandated by an Act of 7 July 1994 to administer a pure cover export credits scheme.
Portugal	COSEC (Companhia de Seguro de Créditos) is a private insurance company acting on behalf of the Portuguese State, in coordination with the Directorate-General of the Treasury and Finances, as an ECA. BPF (Banco Português de Fomento) is a State-owned national promotional bank, which started acting on behalf and for the account of the State for specific export credit programs, from 2022.
Romania	Banca de Export-Import a Romaniei – Eximbank SA (EximBank), the national ECA, is a joint-stock company with the Romanian State as major shareholder.
Slovenia	SID Bank Inc. is the institution authorized by the state to perform ECA services. It operates on behalf of the Republic of Slovenia and for its account as its agent.
Slovak Republic	EXIMBANKA SR is the official ECA of the Slovak Republic, a legal entity established under special Act.
Spain	The Compañía Española de Seguros de Crédito a la Exportación (CESCE) is a mixed capital company in which the State holds a majority share. It operates under mandate to manage export credit insurance on behalf of the Spanish State. The Instituto de Crédito Oficial (ICO) is involved in the financial arrangement of transactions on behalf of the Fund for the Internationalization of Businesses, regarding direct financing and interest make-up schemes, for which the Ministry of Industry, Trade and Tourism is responsible.
Sweden	The Swedish Export Credits Guarantee Board (EKN) and the Swedish Export Credit Corporation (SEK) have similar mandates but differ in organisational structure and services offered. EKN insures the credit risk and SEK provides refinancing. EKN is a government agency. SEK is a wholly state-owned corporation.

ANNEX 2

Links to relevant websites for environmental and social due diligence purposes

The OECD on its website (<https://www.oecd.org/trade/topics/export-credits/environmental-and-social-due-diligence/>) provides information on environmental and social due diligence for officially supported export credits, including surveys on members' practices and aggregated information on supported Category A and B projects, that carry potential for adverse environmental and social impacts.

It also refers to the relevant ECAs' webpages for public disclosure of detailed information on Category A and B projects. The Table below provides the direct links for EU ECAs.

Table. Links to disclosure on projects with potential adverse environmental and social impact considered for official support by EU ECAs.	
<i>Country</i>	<i>Public disclosure for Category A and B projects, often along with information on environmental and social due diligence practices</i>
Austria	https://www.oekb.at/en/export-services/about-oekb-export-services/environmental-and-social-aspects/projects-after-commitment.html
Belgium	https://credendo.com/en/environmental-and-social-due-diligence
Croatia	No such transactions
Czech Republic	https://www.egap.cz/en/information-projects-classified-under-categories-and-b-realized-insurance-egap
Denmark	https://www.eifo.dk/en/ambition/current-category-a-projects/
Estonia	No such transactions
Finland	https://www.finnvera.fi/eng/export/export-credit-guarantee-operations#toc--environmental-and-social-risk-management-in-finnvera-s-export-financing-operations-
France	https://www.bpifrance.fr/Bpifrance/Qui-sommes-nous/Nos-metiers/International/Assurance-Export/Evaluation-Environnementale-et-Sociale
Germany	https://www.exportkreditgarantien.de/en/sustainability/trust/supported-projects.html
Hungary	https://exim.hu/en/conditions/eximbank-conditions/bank-regulations/environmental-and-social-policy/disclosure https://exim.hu/en/conditions/mehib-conditions/insurance-regulations/environmental-and-social-policy/disclosure
Italy	https://www.sace.it/en/about-us/our-commitment/our-environmental-and-social-commitment
Luxemburg	No such transactions
The Netherlands	https://atradiusdutchstatebusiness.nl/en/article/publication-of-a-projects.html
Poland	https://kuke.com.pl/projekty-notyfikowane-ex-post
Portugal	https://www.cosec.pt/en/state-guarantee/ http://www.dgtf.gov.pt/apoios-financeiros-do-estado/apoios-a-exportacao-e-ao-investimento
Romania	https://www.eximbank.ro/en/general-information/
Slovenia	No such transactions
Slovak Republic	https://eximbanka.sk/en/about-eximbanka/international-relations/background-information-on-the-environmental-and-human-rights-impact-assessment-of-exports-and-investments/

Spain	https://www.cesce.es/es/corporativo/agencia-de-credito-a-la-exportacion-eca/publicacion-de-informacion
Sweden	https://www.ekn.se/en/what-we-do/sustainability/transactions-with-environmental-and-social-impact-assessment/ https://www.sek.se/en/sustainability/