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## INFORMATION NOTE

From: General Secretariat of the Council  
To: Delegations  
Subject: Financial Services Committee  
- list of working papers (WK) distributed in the first half of 2020

The working papers (WK) listed below were distributed by the General Secretariat of the Council to the Financial Services Committee during the HR Presidency.

| Reference No.    | Creation date | Subject   |
|------------------|---------------|---|
| WK 325 2020 INIT | 14/01/2020    | FSC meeting of 22 January 2020<br>Item 1: minutes of meeting of 3 December 2019   |
| WK 437 2020 INIT | 16/01/2020    | FINANCIAL SERVICES COMMITTEE 22 January 2020,<br>Draft Annotated Agenda   |
| WK 456 2020 INIT | 16/01/2020    | 2019 IORP Stress Test - Key observations and<br>conclusions   |
| WK 457 2020 INIT | 16/01/2020    | Presentation by the ESRB on the Macroprudential<br>implications of financial instruments in Levels 2/3 for<br>accounting purposes |
| WK 460 2020 INIT | 16/01/2020    | ESMA's work on Sustainable Finance  |
| WK 462 2020 INIT | 16/01/2020    | ESMA Annual Statistical Report 2019 - EU Derivatives<br>Markets   |
| WK 554 2020 INIT | 17/01/2020    | EBA's work on Sustainable Finance   |
| WK 555 2020 INIT | 17/01/2020    | EIOPA's work on Sustainable Finance   |
| WK 570 2020 INIT | 20/01/2020    | FSC meeting on 22 January 2020<br>Item 2: FinTech/Digital Finance Strategy and cyber  |

| Reference No.           | Creation date | Subject   |
|-------------------------|---------------|---|
| WK 7760 2020 INIT       | 15/07/2020    | risks, including crypto assets and digital operational resilience<br>- Presentation by the Commission's DG FISMA<br><br>FSC meeting on 22 January 2020<br>Item 2: FinTech/Digital Finance Strategy and cyber risks, including crypto assets and digital operational resilience<br>- Presentation by the ESRB  |
| WK 604 2020 INIT        | 20/01/2020    | FSC 22 January 2020<br>Item 8: AoB<br>- Priorities of the Croatian Presidency   |
| WK 617 2020 INIT        | 20/01/2020    | Financial Services Committee<br>- Draft Council Conclusions on Special Report of the European Court of Auditors No. 17/2019: "Centrally managed EU interventions for venture capital: in need of more direction"  |
| WK 437 2020 REV 1       | 21/01/2020    | Financial Services Committee, 22 January 2020<br>Revised draft annotated agenda   |
| WK 437 2020 REV 1 COR 1 | 15/07/2020    | Financial Services Committee, 22 January 2020<br>Revised draft annotated agenda   |
| WK 1323 2020 INIT       | 04/02/2020    | FSC's Chair letter to the EFC President   |
| WK 1354 2020 INIT       | 04/02/2020    | Financial Services Committee - 22 January 2020, Draft minutes   |
| WK 1452 2020 INIT       | 06/02/2020    | COMMISSION DELEGATED REGULATION (EU) .../... of XXX on supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards for identifying the risk drivers of derivative transactions for the purposes of Article 277(5), and for specifying the supervisory delta formula for interest rate options and for the determination of long or short positions for the purposes of Article 279a(3)(a) and (b) in the Standardised Approach for Counterparty Credit Risk |
| WK 1614 2020 INIT       | 10/02/2020    | Financial Services Committee<br>- Draft Annotated Agenda, 19 February 2020  |
| WK 1648 2020 INIT       | 11/02/2020    | FSC 19 February 2020 Item 4 - EBA presentation on Financial stability risks of the low and negative interest environment and supervisory responses  |
| WK 1715 2020 INIT       | 12/02/2020    | FSC 19 February - Item 6 - EBA presentation on stress tests   |

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|--------------------|---------------|---|
| WK 1758 2020 INIT  | 12/02/2020    | FSC 19 February 2020<br>Item 2: Solvency II Review<br>- Presidency Non-Paper to the Financial Services Committee                                |
| WK 1778 2020 INIT  | 13/02/2020    | FSC 19 February 2020 - Item 2 - Solvency II review - COM presentation   |
| WK 1780 2020 INIT  | 13/02/2020    | FSC 19 Feb 2020 - Item 8 - ESMA Presentation on Product Intervention  |
| WK 1781 2020 INIT  | 13/02/2020    | FSC 19 Feb 2020 - Item 10 - AOB, ESMA Annual AIFMD Statistical Report   |
| WK 1796 2020 INIT  | 13/02/2020    | FSC 19 Feb 2020 - Item 4 - Low Interest Rate Environment, ECB presentation  |
| WK 1819 2020 INIT  | 13/02/2020    | FSC 19 Feb 2020 - Item 9 - Liquidity Management Strategy ESMA presentation  |
| WK 1614 2020 REV 1 | 13/02/2020    | Financial Services Committee<br>- Revised version of the Draft Annotated Agenda, 19 February 2020   |
| WK 1614 2020 REV 2 | 14/02/2020    | Financial Services Committee<br>- Revised version of the Draft Annotated Agenda, 19 February 2020   |
| WK 1831 2020 INIT  | 14/02/2020    | FSC 19 February 2020 - Item 4 - Low Interest Rate Environment EIOPA presentation  |
| WK 1858 2020 INIT  | 14/02/2020    | FSC 19 Feb 2020 - Item 3 - SRB. MREL Policy   |
| WK 1860 2020 INIT  | 14/02/2020    | FSC 19 Feb 2020 - Item 8 - IRC TF Report on IMF's financial surveillance in Europe  |
| WK 2437 2020 INIT  | 02/03/2020    | FSC meeting of 18 March 2020<br>Item 1: minutes of meeting of 19 February 2020  |
| WK 2507 2020 INIT  | 03/03/2020    | FSC's Chair letter to the EFC President   |
| WK 2647 2020 INIT  | 06/03/2020    | Financial Services Committee,<br>- Draft Agenda, 18 March 2020  |
| WK 2647 2020 REV 1 | 09/03/2020    | Financial Services Committee,<br>- Draft Annotated Agenda, 18 March 2020  |
| WK 2719 2020 INIT  | 09/03/2020    | FSC 18 March 2020<br>Item 5: Macroprudential instruments for insurance<br>- ESRB report: Enhancing the macroprudential dimension of Solvency II |

| Reference No.      | Creation date | Subject  |
|--------------------|---------------|--|
| WK 2722 2020 INIT  | 09/03/2020    | FSC 18 March 2020<br>Item 6: Global dimensions of macroprudential policy<br>- ESRB Reports of the Advisory Scientific Committee:<br>No 10 / February 2020                                    |
| WK 2725 2020 INIT  | 09/03/2020    | FSC 18 March 2020<br>Item 7: Financial Integration and Structure in the Euro Area<br>- ECB report  |
| WK 2755 2020 INIT  | 10/03/2020    | FSC 18 March 2020<br>Item 6: Global dimensions of macroprudential policy<br>- ESRB presentation  |
| WK 2795 2020 INIT  | 11/03/2020    | FSC 18 March 2020<br>Item 5: Macroprudential instruments for insurance<br>- ESRB presentation: Enhancing the macroprudential dimension of Solvency II  |
| WK 2839 2020 INIT  | 12/03/2020    | FSC 18 March 2020<br>Item 7: Financial Integration and Structure in the Euro Area<br>- ECB presentation  |
| WK 2841 2020 INIT  | 12/03/2020    | FSC 18 March 2020<br>Item 4: Developments in the Insurance Capital Standard<br>- EIOPA presentation  |
| WK 2842 2020 INIT  | 12/03/2020    | FSC 18 March 2020<br>Item 2: SRB's expectations for banks to enhance resolvability<br>- SRB presentation   |
| WK 2878 2020 INIT  | 13/03/2020    | FSC 18 March 2020<br>EBA statement on actions to mitigate the impact of COVID-19 on the EU banking sector  |
| WK 3190 2020 INIT  | 25/03/2020    | Informal teleconference of the Financial Services Committee<br>• Draft agenda, Friday 27 March 2020, 9.30 AM   |
| WK 7593 2020 INIT* | 10/07/2020    | Informal teleconference of the Financial Services Committee, 27 March 2020<br>- Joint note of the Commission, SSM/ECB, EBA and ESMA on Facilitating EU bank lending amid the COVID-19 crisis |
| WK 7567 2020 INIT* | 10/07/2020    | Informal teleconference of the Financial Services Committee, 27 March 2020<br>- Table of consolidated comments received regarding the Joint note of the Commission, SSM/ECB, EBA and         |

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|--------------------|---------------|---|
| WK 3249 2020 INIT  | 26/03/2020    | ESMA on Facilitating the EU bank lending amid the COVID-19 crisis<br><br>FISMA note on impact of CODIV-19 on insurance sector<br>- Informal FSC 27.3.2020 teleconference                                  |
| WK 3380 2020 INIT  | 31/03/2020    | Informal teleconference of Financial Services Committee - 2 April 2020<br>- Preliminary agenda  |
| WK 3424 2020 INIT  | 01/04/2020    | Informal teleconference of the Financial Services Committee, 2 April 2020<br>- Note on facilitating EU bank lending amid the Covid-19 crisis  |
| WK 3424 2020 REV 1 | 01/04/2020    | Informal teleconference of the Financial Services Committee, 2 April 2020<br>- Note on facilitating EU bank lending amid the Covid-19 crisis  |
| WK 3663 2020 INIT  | 08/04/2020    | Informal teleconference of the Financial Services Committee - 14 April 2020 - Preliminary agenda  |
| WK 3748 2020 INIT  | 14/04/2020    | Informal teleconference of the Financial Services Committee, 14 April 2020<br>Facilitating EU bank lending amid the Covid-19 crisis – Possible targeted amendments to the prudential framework            |
| WK 3812 2020 INIT  | 15/04/2020    | FSC 14 April 2020 - ESMA presentation - COVID-19 – CRAs Update  |
| WK 4370 2020 INIT  | 28/04/2020    | REVISED Provisional Work programme for the FSC - May - June 2020  |
| WK 4666 2020 INIT  | 05/05/2020    | Informal teleconference of the Financial Services Committee - 13 May 2020<br>Preliminary agenda   |
| WK 4667 2020 INIT  | 05/05/2020    | Informal teleconference of the Financial Services Committee - 13 May 2020<br>- Non-paper from DE delegation on enhancing cooperation between NCAs and tax authorities                                     |
| WK 4857 2020 INIT  | 08/05/2020    | Informal teleconference of the Financial Services Committee - 13 May 2020<br>Item 1. Follow-up to ECOFIN conclusions: Anti-money laundering<br>- Progress on 2018 EU Action Plan on AML - Update May 2020 |

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|--------------------|---------------|---|
| WK 4666 2020 REV 1 | 11/05/2020    | Informal teleconference of the Financial Services Committee - 13 May 2020<br>Revised agenda   |
| WK 4895 2020 INIT  | 11/05/2020    | Informal teleconference of the Financial Services Committee - 13 May 2020<br>Item 3. Update on measures following the COVID-19 crisis<br>- Presentation by EIOPA  |
| WK 4927 2020 INIT  | 12/05/2020    | Informal teleconference of the Financial Services Committee - 13 May 2020<br>Item 1. Follow-up to ECOFIN conclusions: Anti-money laundering<br>- Presentation by the Commission   |
| WK 4974 2020 INIT  | 13/05/2020    | Informal teleconference of the Financial Services Committee - 13 May 2020<br>Item 2. Cooperation and the exchange of information among supervisory and tax authorities<br>- Report by the EBA on risks associated with dividend arbitrage trading schemes |
| WK 4977 2020 INIT  | 13/05/2020    | Informal teleconference of the Financial Services Committee - 13 May 2020<br>Item 2. Cooperation and the exchange of information among supervisory and tax authorities<br>- EBA Action plan on dividend arbitrage trading schemes                         |
| WK 5601 2020 INIT  | 29/05/2020    | Informal teleconference of the Financial Services Committee, 5 June 2020<br>- Draft agenda  |
| WK 5812 2020 INIT  | 03/06/2020    | Informal teleconference of the Financial Services Committee, 5 June 2020<br>- Commission working paper  |
| WK 6152 2020 INIT  | 10/06/2020    | Informal videoconference of the Financial Services Committee<br>17 June 2020, 14:00<br>- Preliminary agenda   |
| WK 6185 2020 INIT  | 11/06/2020    | Informal videoconference of the Financial Services Committee, 17 June 2020<br>Item 2: Methodological discussion on the expanded report on Risk Reduction<br>- Commission non-paper  |
| WK 6186 2020 INIT  | 11/06/2020    | Informal videoconference of the Financial Services Committee, 17 June 2020<br>Item 3: Update on progress on the crypto asset  |

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| WK 6207 2020 INIT  | 11/06/2020    | legislation<br>Informal videoconference of the Financial Services Committee, 17 June 2020<br>Item 5: AOB<br>- Commission information about International affairs on preparation of the EU-US Financial Regulatory Forum                                 |
| WK 6152 2020 REV 1 | 16/06/2020    | Informal videoconference of the Financial Services Committee<br>17 June 2020, 14:00<br>- Revised agenda   |
| WK 6353 2020 INIT  | 16/06/2020    | Informal videoconference of the Financial Services Committee, 17 June 2020<br>Item 2: Methodological discussion on the expanded report on Risk Reduction<br>- Commission presentation, assessment of risk reduction using benchmarks and trend analysis |
| WK 6359 2020 INIT  | 16/06/2020    | Informal videoconference of the Financial Services Committee, 17 June 2020<br>Item 4. Update on measures following the COVID-19 crisis<br>- Presentation by the ECB   |
| WK 6921 2020 INIT  | 26/06/2020    | Provisional FSC Work Programme - second semester of 2020  |
| WK 6948 2020 INIT  | 26/06/2020    | FSC's Chair letter to the EFC President   |
| WK 6948 2020 REV 1 | 29/06/2020    | FSC's Chair letter to the EFC President   |
| WK 6967 2020 INIT  | 29/06/2020    | Informal videoconference of the Financial Services Committee<br>3 July 2020, 9:30<br>- Agenda   |
| WK 7033 2020 INIT  | 30/06/2020    | Informal videoconference of the Financial Services Committee, 3 July 2020<br>Item 2: Sustainable finance<br>- Presentation by the ESRB and ECB on measuring climate change risks to financial stability   |
| WK 7034 2020 INIT  | 30/06/2020    | Informal videoconference of the Financial Services Committee, 3 July 2020<br>Item 2: Sustainable finance<br>- Presentation by ESMA of the ESAs joint consultation paper on ESG disclosures  |
| WK 7035 2020 INIT  | 30/06/2020    | Informal videoconference of the Financial Services  |

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|---------------------|---------------|---|
| WK 6967 2020 REV 1* | 01/07/2020    | Committee, 3 July 2020<br>Item 3: Cyber risks<br>- Presentation by EIOPA<br><br>Informal videoconference of the Financial Services Committee<br>3 July 2020, 9:30<br>- Revised agenda |
| WK 6967 2020 REV 2* | 02/07/2020    | Informal videoconference of the Financial Services Committee<br>3 July 2020, 9:30<br>- Revised agenda   |
| WK 7124 2020 INIT*  | 01/07/2020    | Informal videoconference of the Financial Services Committee, 3 July 2020<br>Item 1: Update on measures following the COVID-19 crisis<br>- Presentation by the EBA                    |
| WK 7127 2020 INIT*  | 01/07/2020    | Informal videoconference of the Financial Services Committee, 3 July 2020<br>Item 4: AOB<br>- Commission's list of delegated acts   |
| WK 7152 2020 INIT*  | 01/07/2020    | Informal videoconference of the Financial Services Committee, 3 July 2020<br>Item 1: Update on measures following the COVID-19 crisis<br>- Presentation by the ESRB                   |
| WK 7160 2020 INIT*  | 01/07/2020    | Informal videoconference of the Financial Services Committee, 3 July 2020<br>Item 4: AOB<br>- Presentation by the German Presidency   |
| WK 7639 2020 INIT*  | 10/07/2020    | FSC's Chair letter to the EFC President   |

\* issued after 30 June 2020.