



Council of the  
European Union

Brussels, 17 July 2020  
(OR. en)

9706/20

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**NOTE**

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From: General Secretariat of the Council

To: Delegations

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Subject: COMMISSION REGULATION (EU) .../...of XXX amending Regulation (EC) N° 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard 16

- Intention not to oppose the draft Commission regulation (letter to inform the Commission and the European Parliament)

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Delegations will find in Annex the draft letter to communicate to the Commission and the European Parliament the Council's intention not to oppose the adoption of the Commission regulation mentioned above.

DRAFT LETTER

Reference is made to the notification by the Commission on 8 July 2020 of COMMISSION REGULATION (EU) .../...of XXX amending Regulation (EC) N° 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard 16 (D067917/01).

We are pleased to inform you that following examination in the Council, the Council does not intend to oppose the adoption of the COMMISSION REGULATION (EU) .../...of XXX amending Regulation (EC) N° 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standard 16 (D067917/01).

Yours faithfully,

GSC

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