



Council of the
European Union

Brussels, 27 July 2020
(OR. en)

9865/20

ECOFIN 651
UEM 247
FIN 506
PROCED 26

'I' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee 2/Council

Subject: DRAFT COUNCIL CONCLUSIONS
European Court of Auditors' Special Report No 12/2020:
"The European Investment Advisory Hub: Launched to boost investment in
the EU, the Hub's impact remains limited"
- Approval
- Decision to use the written procedure for the adoption

1. On 27 May 2020, the Permanent Representatives Committee designated the Working Party of Financial Counsellors to examine the European Court of Auditors' Special Report No 12/2020 "The European Investment Advisory Hub: Launched to boost investment in the EU, the Hub's impact remains limited."
2. On 25 June 2020, representatives of the Court of Auditors presented Special Report No 12/2020 to the Financial Counsellors. On 22 July 2020, the Financial Counsellors discussed and agreed a draft set of Council conclusions on the above report.

3. In view of the above, the Permanent Representatives Committee is invited:
- to decide, in accordance with the first subparagraph of Article 12(1) of the Council's Rules of Procedure and Article 1 of Council Decision 2020/430, that the Council uses the written procedure for the approval of the draft Council Conclusions on the European Court of Auditors' Special Report No 12/2020: "The European Investment Advisory Hub: Launched to boost investment in the EU, the Hub's impact remains limited" as set out in document ST 9867/20.
-