



Council of the
European Union

**Brussels, 15 September 2020
(OR. en)**

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LEGISLATIVE ACTS AND OTHER INSTRUMENTS

Subject: COUNCIL DECISION amending Decision 1999/70/EC concerning the external auditors of the national central banks, as regards the external auditors of Suomen Pankki

COUNCIL DECISION (EU) 2020/...

of ...

**amending Decision 1999/70/EC
concerning the external auditors of the national central banks,
as regards the external auditors of Suomen Pankki**

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to Protocol No 4 on the Statute of the European System of Central Banks and of the European Central Bank, annexed to the Treaty on European Union and the Treaty on the Functioning of the European Union, and in particular Article 27.1 thereof,

Having regard to the Recommendation of the European Central Bank of 7 August 2020 to the Council of the European Union on the external auditors of Suomen Pankki (ECB/2020/37)¹,

¹ OJ C 268, 14.8.2020, p. 1.

Whereas:

- (1) The accounts of the European Central Bank (ECB) and of the national central banks of the Member States whose currency is the euro are to be audited by independent external auditors recommended by the Governing Council of the ECB and approved by the Council of the European Union.
- (2) The mandate of the external auditors of Suomen Pankki expired after the audit for the financial year 2019. It is therefore necessary to appoint external auditors from the financial year 2020.
- (3) Suomen Pankki has selected KPMG Oy Ab as its external auditors for the financial years 2020 to 2025.
- (4) The Governing Council of the ECB has recommended that KPMG Oy Ab be appointed as the external auditors of Suomen Pankki for the financial years 2020 to 2025.
- (5) Following the recommendation of the Governing Council of the ECB, Council Decision 1999/70/EC¹ should be amended accordingly,

HAS ADOPTED THIS DECISION:

¹ Council Decision 1999/70/EC of 25 January 1999 concerning the external auditors of the national central banks (OJ L 22, 29.1.1999, p. 69).

Article 1

In Article 1 of Decision 1999/70/EC, paragraph 11 is replaced by the following:

'11. KPMG Oy Ab are hereby approved as the external auditors of Suomen Pankki for the financial years 2020 to 2025.'

Article 2

This Decision shall take effect on the date of its notification.

Article 3

This Decision is addressed to the European Central Bank.

Done at ...,

For the Council

The President
