

ANNOTATED AGENDA Brussels, 8 September 2020 ecfin.cef.cpe(2020)5318355

## Draft Eurogroup annotated agenda<sup>1</sup> 11 September 2020

Starting time 9h00, Berlin

1. Thematic discussion on the political economy of reforms, focus on the conditions that facilitate the introduction of reforms, maximise their impact and ensure an efficient deployment of public resources in the context of the recovery

The Eurogroup will exchange views on the political economy factors that facilitate the introduction of reforms, maximise their impact and ensure efficient deployment of public resources in the context of the recovery. The discussion will be based on a technical note prepared by the Commission and published on the Eurogroup website.

In a monetary union, strengthening adequate adjustment mechanisms is an important element of the overall policy mix to address the impact of the crisis. Past reform experiences provide useful lessons as regards the main political economy conditions and challenges, which can inform policy-makers in their effort to implement the necessary reforms to facilitate recovery from the pandemic and boost future growth and prosperity.

2. Stocktaking of the economic situation, policy response and recovery needs after the COVID19 pandemic, with a focus on national fiscal plans and the fiscal stance in the Euro area in 2021.

<sup>&</sup>lt;sup>1</sup> As a draft agenda this document is provisional and subject to change until adopted.

Ministers will exchange views on the current situation in the euro area, review the policy action at national and European level and look at the recovery needs economies may face after the COVID-19 crisis. The discussion is expected to focus on the national fiscal response and on the fiscal stance of 2021.

This year, co-ordination is particularly relevant given the amplitude of the economic and fiscal developments and pervasive uncertainty.

## 3. Miscellaneous