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'I' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)
No. prev. doc.:	12249/20
Subject:	Conclusions on anti-money laundering and countering the financing of terrorism - Approval, Decision to use the written procedure for the adoption

1. In early 2021, the Commission plans to publish legislative proposals with a view to developing the EU AML/CFT single rule book and to bring about EU-level AML/CFT supervision.

2. With a view to guiding the Commission in this task, draft Council Conclusions were prepared in two meetings of the Financial Services Committee, on 16 September and 7 October 2020, and in the meeting of the Economic and Financial Committee on 22 October 2020.

3. On 28 October 2020, the Permanent Representatives Committee prepared the discussion of video conference of Economics and Finance ministers of 4 November 2020, which will include an exchange of views on these draft Council Conclusions.

4. The Council Presidency is of the view that it is appropriate to submit these draft Conclusions for approval by the Council.

5. In the absence of Council meetings and in view of the above, the Permanent Representatives Committee is invited to:

– confirm its agreement on the text of the draft Conclusions as set out in document ST 12249/20;

– agree to remove the LIMITE marking from document ST 12249/20 with immediate effect;

– to decide, in accordance with the first subparagraph of Article 12(1) of the Council's Rules of Procedure and Article 1 of Council Decision 2020/430, as extended by Council Decision (EU) 2020/1253 of 4 September 2020, that the Council uses the written procedure for the adoption of the above Council conclusions.