



Brussels, 27 November 2020  
(OR. en)

13394/20

CO EUR-PREP 31  
INST 286  
UEM 400

#### INFORMATION NOTE

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From: General Secretariat of the Council  
To: Permanent Representatives Committee (Part 2)  
Subject: European Council Decision appointing a member of the Executive Board of the European Central Bank

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1. On 22 November 2012, Mr Yves MERSCH was appointed member of the Executive Board of the European Central Bank for a term of office of eight years as from 15 December 2012.<sup>1</sup>
2. By letter of 9 September 2020, the President of the ECB, Ms Christine LAGARDE, noted that the term of office of Mr Yves MERSCH is due to end on 14 December 2020.<sup>2</sup>
3. On 9 October 2020, the Council, pursuant to Article 283(2) of the Treaty on the Functioning of the European Union, adopted a recommendation to the European Council on the appointment of Mr Frank ELDERSON as a member of the Executive Board of the European Central Bank for a term of office of eight years with effect from 15 December 2020.<sup>3</sup>

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<sup>1</sup> OJ L 336, 8.12.2012, p. 80.

<sup>2</sup> 11220/20.

<sup>3</sup> OJ C 338, 12.10.2020, p. 2.

4. On 14 October 2020, the European Council consulted the European Parliament and the Governing Council of the European Central Bank on the appointment of Mr Frank ELDERSON as a member of the Executive Board of the European Central Bank.
5. The Governing Council of the European Central Bank delivered its opinion on 28 October 2020.<sup>4</sup>
6. The European Parliament delivered its opinion on 23 November 2020.<sup>5</sup>
7. The Permanent Representatives Committee is therefore informed that all the procedural requirements have been taken in order to allow the European Council to adopt the Decision appointing Mr Frank ELDERSON as a member of the Executive Board of the European Central Bank for a term of office of eight years as from 15 December 2020, as set out in EUCO 26/20.

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<sup>4</sup> OJ C 372, 4.11.2020, p. 11.

<sup>5</sup> Not yet published in the Official Journal.