



Brussels, 25 October 2019
(OR. en)

13407/19

FIN 684
INST 314
PE-L 37

'I/A' ITEM NOTE

From:	Budget Committee
To:	Permanent Representatives Committee/Council
No. Cion doc.:	13293/19
Subject:	Transfer of appropriations No DEC 20/2019 within Section III - Commission - of the general budget for 2019

1. On 18 October 2019, the Commission submitted to the Council proposal for transfer of appropriations No DEC 20/2019.

The purpose of this proposal is to transfer commitment appropriations for a total amount of EUR 470 000 from Article 26 02 01 (*Procedures for awarding and advertising public supply, works and service contracts*) to Article 12 02 01 (*Implementation and development of the single market for financial services*), as recorded in document 13293/19.

2. The aim of this transfer is to finance a study to take into account investors protection requirements in other pieces of EU law, also in line with the priorities for the incoming Commission on the protection of savers and investors.

3. The Budget Committee examined this proposal for a transfer at its meeting on 24 October 2019.
 4. Following that examination, the Budget Committee agreed, by a qualified majority, to suggest that the Permanent Representatives Committee advise the Council to approve:
 - the proposed transfer of appropriations;
 - the draft letter in the ANNEX to that effect.
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DRAFT LETTER

from : President of the Council
to : President of the Commission
copy: President of the European Parliament

Sir,

In accordance with Article 31(6) of the Financial Regulation of 18 July 2018¹, I inform you that the Council has approved transfer of appropriations No DEC 20/2019 within Section III - Commission - of the general budget for 2019.

(Complimentary close).

¹ Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council of 18 July 2018 on the financial rules applicable to the general budget of the Union, amending Regulations (EU) No 1296/2013, (EU) No 1301/2013 (EU) No 1303/2013, (EU) No 1304/2013, (EU) No 1309/2013, (EU) No 1316/2013, (EU) No 223/2014, (EU) No 283/2014, and Decision No 541/2014/EU and repealing Regulation (EU, Euratom) No 966/2012 (OJ L 193, 30.7.2018, p. 1).