



Brussels, 15 January 2021  
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ECOFIN 24  
UEM 5  
SOC 4  
EMPL 3  
COMPET 12  
ENV 8  
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JAI 16  
FSTR 3  
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#### 'I/A' ITEM NOTE

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From: General Secretariat of the Council  
To: Permanent Representatives Committee (Part 2)/Council  
Subject: European Semester 2021  
– Approval of Council Recommendation on the economic policy of the euro area

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1. On 18 November 2020, the Commission published a recommendation for a Council recommendation on the economic policy of the euro area.
2. The text of the draft Council recommendation has been prepared by the Economic and Financial Committee on 7 January 2021, and confirmed by COREPER on 13 January 2021.
3. At the informal ECOFIN videoconference of 19 January 2021, delegations had an exchange of views on the text of the draft Council recommendation. The Presidency informed about its intention to submit the text for approval in a Council meeting, before it is transmitted to the European Council for endorsement on 25/26 March 2021.

4. COREPER could therefore suggest that the Council decides to adopt as an "A" item at a forthcoming meeting:
- approval of the draft Council recommendation on the economic policy of the euro area, as set out in document ST 14356/20.
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