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Subject: Regulation on European Institute of Innovation and Technology (EIT)
Partial general approach
Statement by the HU delegation

Delegations will find attached above-mentioned statement which will be annexed to the Council minutes.

Competitiveness Council 29/11/2019

Statement of Hungary on the independence of the European Institute for Innovation and Technology (EIT)

Hungary welcomes the outcome of the negotiations concerning the regulation on the European Institute for Innovation and Technology (EIT), which is an important step to ensure the effective functioning of the EIT.

The EIT's governance model is based on a strong, independent and high-level Governing Board. We strongly support that the EIT and its Governing Board shall be accountable to the Commission, Member States and European Parliament as well.

The draft regulation provides for granting supervisory role and *de facto* veto right to the European Commission which, according to Hungary, undermines the EIT's independence.

There is no reason for the proposed changes concerning the EIT's governing structure, Hungary therefore disagrees with it, because such restrictions seriously harm the EIT's independence.

Hungary underlines that all future measures should be in line with the principled-based provision on the EIT's operational independence, and shall carry out its activities independently of national authorities and external pressures.
