



**Brussels, 11 February 2021
(OR. en)**

5953/21

**EF 43
ECOFIN 103**

'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee (Part 2)/Council

Subject: COUNCIL IMPLEMENTING DECISION on the appointment of the Vice-Chair of the Supervisory Board of the European Central Bank

1. In accordance with Article 26(3) of Council Regulation (EU) No 1024/2013 and in the context of the supervisory tasks it performs within the Single Supervisory Mechanism (SSM), the European Central Bank (ECB), at its Governing Council meeting on 18 December 2020 and after hearing the Supervisory Board, proposed the appointment of Mr Frank Elderson, Member of the Executive Board, as the Vice-Chair of the Supervisory Board.
2. On 18 December 2020, the ECB submitted the proposal for the appointment of Mr Elderson as the Vice-Chair of the Supervisory Board to the European Parliament for approval, and the President of the Council (ECOFIN) received from the ECB President a letter with the same proposal (doc. 14291/20).
3. The European Parliament approved this proposal on 8 February 2021.

4. The text of the Council Implementing Decision on the appointment of the Vice-Chair of the Supervisory Board of the ECB was agreed by the Financial Services Attachés through a written non-objection procedure that ended on 11 February 2021.

 5. It is therefore suggested that the Permanent Representatives Committee invites the Council to adopt the draft Council implementing decision as finalised by the legal/linguistic experts and set out in document 5630/21.
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