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## **OUTCOME OF PROCEEDINGS**

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From: General Secretariat of the Council  
To: Code of Conduct Group (Business Taxation)  
Subject: Morocco's "Casablanca Finance City" regime (MA006)  
– Final description and assessment

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## **ROLLBACK REVIEW PROCESS**

At the meeting of the OECD Forum on Harmful Tax Practices (FHTP) of 19-20 October 2020, the FHTP concluded that following the amended legislation adopted by Morocco, this regime could be considered "not harmful, amended" since "ring-fencing was removed, substance requirements (non-IP) was in place and grandfathering in accordance with FHTP timelines".

The Code of Conduct Group meeting of 1 February 2021 acknowledged the rollback of the regime. This conclusion was endorsed by the Council on 22 February 2021.