

ANNOTATED AGENDA

Brussels, 2 December 2019 ecfin.cef.cpe(2019)8195497

Draft annotated agenda of the Eurogroup in inclusive format ¹ 4 December 2019

Starting time 17h, Brussels

1. Deepening EMU – Preparation of the December Euro Summit

As foreseen in the Treaty on Stability, Coordination and Governance (TSCG), the Eurogroup in inclusive format will prepare the Euro Summit that will take place on 13 December and is expected to take concrete decisions and provide guidance on the way forward on EMU deepening.

Following the mandate received by Leaders at the 21 June Euro Summit, Finance Ministers have been advancing work on all the elements mentioned in the June letter by the Eurogroup President to the President of the European Council. On 4 December, the Eurogroup in inclusive format will prepare the reporting to the December Euro Summit focusing on the following areas: the package of legal documents related to the ESM reform, based on the revised ESM Treaty provisions agreed last June, and the further strengthening of the Banking Union, including the European Deposit Insurance Scheme. The Eurogroup in inclusive format will also report on the agreement on the budgetary instrument for convergence and competitiveness reached in October.

2. Miscellaneous

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¹ As a draft agenda this document is provisional and subject to change until adopted.