



Council of the
European Union

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DRAFT MINUTES
COUNCIL OF THE EUROPEAN UNION
(Economic and Financial Affairs)
10 October 2019

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1. **Adoption of the agenda**

The Council adopted the agenda set out in 12428/19.

2. **Approval of "A" items**

a) **Non-legislative list**

12430/19

The Council adopted the "A" items listed in 12430/19 including COR and REV documents presented for adoption. Statements related to these items are set out in the Addendum.

b) **Legislative list** (Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

12768/1/19 REV 1

Economic and Financial Affairs

1. **Amendments of the European Parliament to the Council's position on DAB No 4/2019**

SC

12757/19
FIN

Non-approval of the European Parliament's amendment(s) approved by Coreper, Part 2, on 09.10.2019

The Council confirmed that it cannot approve the amendments to the Council's position on draft amending budget No 4/2019 should they be adopted by the European Parliament and approved the draft letter to the European Parliament to that effect, as set out in the Annex of 12757/19.

Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

3. **Any other business**

a) **Governance framework for the budgetary instrument for convergence and competitiveness for the euro area**

IC

11521/19

Presentation by the Commission

The Commission presented its proposal for a governance framework for the budgetary instrument for convergence and competitiveness for the euro area.

b) **Current financial services legislative proposals**

12426/19

Information from the Presidency



Ministers were updated on the state of play regarding the financial services legislative proposals.

Non-legislative activities

4. High-Level Group of Wise Persons on the European Financial Architecture for Development 12636/19
Presentation of the report and exchange of views
The Chair of the High-Level Group of Wise Persons on the European Financial Architecture for Development presented the report to Ministers.
5. European Court of Auditors' annual report on the implementation of the budget of the European Union for the financial year 2018
Presentation
6. Implementation of the Anti-Money Laundering Action Plan 11514/19 + ADD 1
State of play/Exchange of views 11516/19
11517/19
11518/19
11519/19
12416/19
7. Anti-Money Laundering Directive: Policy towards "high-risk third countries" 12418/19 + COR 1
Exchange of views
8. European Semester 2019 – Lessons learnt 12465/19
Exchange of views
9. Preparation of the G20 and IMF meetings in Washington on 17-19 October 2019
a) G20 EU Terms of Reference 12486/19
b) Statement to the IMFC 12488/19
Approval
c) Coalition of Finance Ministers for Climate Action
Information by the Finnish Co-Chair
10. Council recommendation on the appointment of a member of the Executive Board of the European Central Bank (*) 12451/19
Adoption 12452/19

11. Any other business
- a) International Platform on Sustainable Finance (IPSF)
 - b) Capital Markets Union
 - c) Status of the implementation of financial services legislation

Information from the Commission

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-  First reading
 -  Item based on a Commission proposal
 - (*) Item on which a vote may be requested