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## **OUTCOME OF PROCEEDINGS**

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From: General Secretariat of the Council  
To: Delegations

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Subject: OUTCOME OF PROCEEDINGS of the Working Party on Codification of  
Legislation  
Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND  
OF THE COUNCIL on cross-border payments in the Union (codification)

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1. The Commission proposal for a Regulation of the European Parliament and of the Council on cross-border payment in the Union (Codification) COM(2020) 323 final of 17.7.2020 - 2020/0145 (COD) was circulated to delegations on 1 September 2020 by document ST 10366/20 + ADD1.

The delegations have been requested to submit their comments on the codification proposal within the established deadline (16 October 2020).

Horizontal comments submitted by the delegations were taken into consideration by the Consultative Working Party consisting of the respective legal services of the European Parliament, the Council and the Commission.

2. **CZ** and **HR** submitted language-related comments, which will be dealt with by the lawyer-linguists at the stage of the legal-linguistic revision.

3. The opinion of the Consultative Working Party of Legal Services was circulated to delegations on 18 March 2021 (document ST 7177/21). The analysis of the three legal services confirms that the codification proposal is a straightforward codification of existing texts, without any change in the substance.
  4. The European Economic and Social Committee was consulted on the codification proposal. The opinion of the European Economic and Social Committee was circulated to delegations on 8 December 2020 (document ST 13796/20). The European Economic and Social Committee endorses the content of the codification proposal.
  5. The European Central Bank was consulted on the codification proposal. The Opinion of the European Central Bank was circulated to delegations on 28 January 2021 (document ST 5717/21).
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