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'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing the Just Transition Fund (**first reading**)
- Adoption of the legislative act

1. On 15 January 2020 the Commission sent its proposal¹, and on 28 May 2020 its amended proposal², based on Articles 175(3) and 322(1)(a) TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinions on 10 June 2020³ and on 18 September 2020⁴.
3. The Committee of the Regions delivered its opinion on 2 July 2020⁵.
4. The Court of Auditors delivered its opinion on 20 July 2020⁶.

1 ST 5256/20 + ADD1
2 ST 8386/20 + ADD1
3 OJ C 311, 18.9.2020, p. 55–62
4 OJ C 429, 11.12.2020, p. 240–244
5 OJ C 324, 1.10.2020, p. 74–87
6 OJ C 290, 1.9.2020, p. 1–7

5. On 18 May 2021, the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council⁷.
6. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council:
 - approve the European Parliament's position, as set out in PE-CONS 5/21, as an "A" item at a forthcoming meeting, with Hungary abstaining;
 - decide that the statements in Addendum 1 to this note be entered in the minutes of that meeting.
7. If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the *Official Journal of the European Union*.

⁷ ST 8833/21