



Council of the
European Union

Brussels, 4 June 2021
(OR. en)

8958/21

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DELACTION 104

'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

No. prev. doc.: 8558/21
No. Cion doc.: C(2021) 3114 final

Subject: Delegated act in the area of financial services:
Commission Delegated Regulation (EU) ... /... of 6.5.2021 extending the transitional period referred to in Article 89(1), first subparagraph, of Regulation (EU) No 648/2012 of the European Parliament and of the Council
= Intention not to raise objections

1. On 6 May 2021, the General Secretariat of the Council acknowledged the receipt, in accordance with the procedure set out in Article 290 TFEU, of the above delegated act.
2. The Council has three months (i.e. until 7 August 2021) to object to this delegated act. The Commission has, however, asked the European Parliament and the Council to conclude their scrutiny of this delegated act in an early non-objection procedure.
3. During the consultation procedure within the framework of the Working Party on Financial Services, which expired on 4 June 2021, no delegation indicated an intention to object to this delegated act.

4. It is therefore suggested that the Permanent Representatives Committee should invite the Council to confirm that it has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof. Such confirmation would mean that, unless the European Parliament objects to it, the delegated act shall be published and enter into force.
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