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7016/21

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UEM 52
SOC 146
EMPL 104
COMPET 179
ENV 155
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'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee (part 2)/Council
Subject: European Semester:
– Adoption of the Council recommendation on the economic policy of the euro area

1. On 18 November 2020, the Commission published a Recommendation for a Council recommendation on the economic policy of the euro area, set out in ST 13060/20.
2. The text of the Council recommendation was prepared by the Economic and Financial Committee, and confirmed by COREPER on 13 January 2021.
3. At an informal videoconference of the Ministers of the Economy and Finance on 19 January 2021, delegations exchanged views on the text of the draft Council recommendation and did not suggest any amendments.

4. On 25 January 2021, the Council approved the text, as set out in ST 14356/20, and decided to forward it for endorsement to the European Council.
5. After the legal-linguistic revision, the European Council on 24-25 June 2021 endorsed the text as set out in ST 7017/21.
6. COREPER could therefore suggest that the Council at a forthcoming meeting:
 - Adopt the Council Recommendation on the economic policy of the euro area, as set out in ST 7017/21.
