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'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on the public sector loan facility under the Just Transition Mechanism (**first reading**)
- Adoption of the legislative act

1. On 28 May 2020 the Commission sent its proposal¹, based on Articles 175(3) and 322(1) TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 18 September 2020².
3. The Committee of the Regions was consulted and decided not to issue an opinion.
4. The Court of Auditors delivered its opinion on 24 September 2020³.

¹ 8412/20 + ADD 1-2
² OJ C 429, 11.12.2020, p. 240–244
³ OJ C 373, 4.11.2020, p. 1–5

5. On 24 June 2021 the European Parliament adopted its position at first reading on the Commission proposal. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council⁴.
6. The joint statement of the European Parliament and of the Commission for the minutes of the Council is set out in Addendum 1 to this note.
7. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 33/21, as an "A" item at a forthcoming meeting.
8. If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the *Official Journal of the European Union*.

⁴ 10062/21