



Brussels, 20 September 2021
(OR. en)

11832/21

**Interinstitutional File:
2016/0107(COD)**

CODEC 1216
DRS 44
COMPET 632
ECOFIN 843
FISC 143

'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: Draft DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Directive 2013/34/EU as regards disclosure of income tax information by certain undertakings and branches (**first reading**)
- Adoption of the Council's position at first reading and of the statement of the Council's reasons

1. On 12 April 2016 the Commission sent its proposal¹, based on Article 50(1) TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 27 September 2021².
3. The European Parliament adopted its position at first reading on 27 March 2019³.
4. The Permanent Representatives Committee confirmed on 9 June 2021 the provisional agreement reached by the co-legislators.
5. Subsequently, on 17 June 2021 the chairs of the European Parliament's Committees on Economic and Monetary Affairs (ECON) and on Legal Affairs (JURI) sent a letter to the chair of Coreper declaring that the European Parliament should, at its second reading, approve the Council's position at first reading (following a legal-linguistic review) without amendments.

1 7949/16
2 OJ C 487, 28.12.2016, p. 62–65
3 7742/19

6. The Permanent Representatives Committee is asked to suggest that the Council adopt its position at first reading, as set out in document 9722/21, and the statement of reasons, as set out in document 9722/21 ADD 1, as an 'A' item at a forthcoming meeting, with Cyprus and Sweden voting against and Czech Republic, Ireland, Luxembourg and Malta abstaining.
 7. The statement by Croatia and the joint statement by Cyprus, Czech Republic, Hungary, Ireland, Luxembourg, Malta and Sweden for the minutes of the Council meeting are set out in Addendum 1 to this note.
-