

Beste Grüße,
Valery

Permanent Representation of Austria to the EU
Assistant COREPER II and Legal Department

Valery BODE, MA, BA
+32 (0) 2 2345 - 143
Mobil +32 (0) 477 56 34 66
Avenue de Cortenbergh 30, 1040 Brüssel, Belgien
Valery.Bode@bmeia.gv.at

www.bmeia.gv.at/oev-bruessel/
www.bmeia.gv.at | facebook.at/Aussenministerium | twitter.com/MFA_Austria

Von: SECRETARIAT WP UK <secretariat.wpuk@consilium.europa.eu>

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Betreff: Joint statement following the fourth meeting of the Specialised Committee on Financial Provisions

ON BEHALF OF THE COMMISSION

Delegations will find below, on behalf of the Commission, the joint statement following the fourth meeting of the Specialised Committee on Financial Provisions, which will be published under [Meetings of the EU-UK Joint and Specialised Committees under the Withdrawal Agreement | European Commission \(europa.eu\)](#).

Joint statement following the fourth meeting of the Specialised Committee on Financial Provisions

12 November 2021

The fourth meeting of the Specialised Committee on Financial Provisions (SCFP) was held today via video conference, co-chaired by officials from the UK Government and European Commission. This Committee is tasked by the Withdrawal Agreement Joint Committee to undertake work related to implementing the financial provisions in Part V of the Withdrawal Agreement.

The UK and the EU exchanged updates on the implementation of Part V of the Withdrawal Agreement, relating to financial provisions.

They noted the communication on 16 September of the second document specifying the relevant amounts to be paid in relation to the settlement of the UK's net liabilities under the

Withdrawal Agreement. Payments will be made in eight equal monthly instalments which commenced at the end of October. The European Commission will continue to submit payment communications to the UK twice annually, in April and September, until outstanding net liabilities are extinguished. The Specialised Committee also noted the positive engagement on the preparations for the third formal reporting package due at the end of March 2022 under the Withdrawal Agreement.

The UK and EU sides reaffirmed their commitment to comply with their legal obligations under the Withdrawal Agreement.

The two sides committed to continue working collaboratively on a range of implementation issues, in recognition of the mutual benefit of smooth implementation of the financial provisions of the Withdrawal Agreement.

Kind regards,

Secretariat of the EU-UK Team



Council of the European Union
General Secretariat
GIP EU-UK

Europa Building - EB-02-AB-28
Rue de la Loi/Wetstraat 155 - 1040 Bruxelles/Brussel - Belgique/België
Direct tel: +32 (0) 2 2816702 / +32(0) 2 2817115
secretariat.wpuk@consilium.europa.eu | www.consilium.europa.eu

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