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Mr Gunter MAYR
Federal Minister of Finance
Johannesgasse 5
1010 Wien
AUSTRIA

Brussels, 16 January 2025

Dear Minister, *dear Gunter !*

Thank you for your letter of 13 January 2025 transmitting to the European Commission a package of fiscal consolidation measures agreed by the parties currently negotiating to form a government in Austria.

Having analysed the detailed package of measures, also announced publicly on 16 January, the Commission services consider that these measures could bring the deficit below 3% of GDP in 2025. On that basis, the Commission will at this stage not proceed with a proposal to open an excessive deficit procedure for Austria. The Commission will inform the Council accordingly.

At the same time, the Commission will reassess Austria's fiscal situation in the spring. This will be based on the budget outcome of 2024 and the fiscal measures to be presented by the Austrian authorities in the Draft Budgetary Plan and the Medium-Term Fiscal-Structural Plan, which are expected to be submitted to the Commission by the end of April.

Yours sincerely,

Valdis Dombrovskis



