



Brussels, 20 March 2025
(OR. en)

7009/25
PV CONS 10
ECOFIN 278

DRAFT MINUTES
COUNCIL OF THE EUROPEAN UNION¹
(Economic and Financial Affairs)
11 March 2025

¹ In the presence of the President of the EIB

1. Adoption of the agenda 6461/25

The Council adopted the agenda set out in document 6461/25.

2. Approval of "A" items
a) Non-legislative list 6472/25

The Council adopted all the "A" items listed in the document above, including all linguistic COR and REV documents presented for adoption.

- b) Legislative list (Public deliberation in accordance with Article 16(8) of the Treaty on European Union) 6473/25

Economic and Financial Affairs

1. Directive as regards VAT rules for the digital age **SC** 6304/25
Adoption of the legislative act 15342/24
approved by Coreper, Part 2, on 04.03.2025 FISC

The Council adopted the Council Directive amending Directive 2006/112/EC as regards VAT rules for the digital age.

2. Regulation as regards the VAT administrative cooperation **SC** 6304/25
arrangements needed for the digital age 15343/24
Adoption of the legislative act FISC
approved by Coreper, Part 2, on 04.03.2025

The Council adopted the Council Regulation amending Regulation (EU) No 904/2010 as regards the VAT administrative cooperation arrangements needed for the digital age.

3. Council Decision amending Protocol No 5 on the statute of the **S** 6386/25 + ADD 1
European Investment Bank 6143/25
Adoption of the legislative act ECOFIN
approved by Coreper, Part 2, on 04.03.2025

The Council adopted the Council Decision amending Protocol No 5 on the statute of the European Investment Bank.

A statement by Austria is set out in the annex.

Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

3. Competitiveness, simplification and improving the business environment in Europe: Omnibus packages
Policy debate
- IC** 6595/25 + ADD 1
6596/25
6610/25
6609/25 + ADD 1-2

The Commission presented the sustainable reporting and investment simplification Omnibus packages. The Council held a policy debate on the packages, with a focus on their contribution to competitiveness, simplification and improving the business environment in Europe.

4. Directive on administrative cooperation in the field of taxation (DAC9)
Political agreement
(Legal basis: Articles 113 and 115 of the TFEU)
- SC** 6760/25 + ADD 1
6845/25

The Council reached a political agreement on the Presidency compromise text and approved the statement in the annex. A statement by the Commission is also set out in the annex.

Non-legislative activities

6. Economic and financial impact of Russia's aggression against Ukraine
Exchange of views
7. International meetings
- a) Follow-up to the G20 Finance Ministers and Central Bank Governors meeting on 26-27 February 2025
Information from the Presidency and the Commission
 - b) Preparation of the G20 Finance Ministers and Central Bank Governors meeting on 23-24 April 2025 and IMF spring meetings
 - i) G20 EU terms of reference
 - ii) Statement to the IMFC*Guidance for further work*

8. Economic recovery in Europe
Council Implementing Decisions under the Recovery and Resilience Facility
(Legal basis: Article 20 Regulation (EU) 2021/241)
Adoption
- C** 6318/25 + ADD 1
6545/25 + ADD 1

9. Any other business



First reading



Special legislative procedure



Item based on a Commission proposal

Statements to the legislative "A" item set out in doc. 6473/25

Ad "A" item 3: **Council Decision amending Protocol No 5 on the statute of the
European Investment Bank**
Adoption of the legislative act

STATEMENT BY AUSTRIA

“AT notes that the amendment of the EIB's statute will not change the governance model of the EIB, including the prerogative of the EIB's governing bodies to decide on the future priorities and lending volumes of the EIB. In view of the challenges at the current juncture, the evolving business model of the EIB and the size of its balance sheet, we especially take note of the EIB's Management's commitment to ambitiously implement the governance reforms agreed upon together with the replacement of the UK's capital share, in particular the implementation of the 3 Lines of Defence Model at all levels and of the EIB's Review and Evaluation Process. We recall on the EIB's Management's commitment to closely involve the Board of Directors in monitoring the implementation process and call on it to provide shareholders with an external evaluation on the success of the governance reforms adopted in principle in 2018.”

Statements to the legislative "B" items set out in doc. 6461/25

Ad "B" item 4: **Directive on administrative cooperation in the field of taxation
(DAC9)**
Political agreement

STATEMENT BY THE COUNCIL

“The Council expresses the importance of alignment between the standard template for the Top-up tax information return (TTIR) and the standard template developed by the OECD/G20 inclusive framework on BEPS.

In order to ensure the commitment that those standard templates remain continuously in line, the European Commission is invited to present an appropriate legislative proposal to amend the Council Directive 2011/16/EU, in expeditive manner, once the OECD template is updated and the Council commits to acting as swiftly as possible to allow this alignment.”

STATEMENT BY THE COMMISSION

“The Commission agrees with the Council on the need to ensure that the standard template for reporting set out in Section IV of Annex VII of DAC9 remains closely aligned with the GloBE Information Return (GIR) approved by the OECD/G20 Inclusive Framework on Base Erosion and Profit Shifting (BEPS). This alignment is crucial to minimise the burden on businesses and tax administrations alike.

The Commission will, if appropriate, table any necessary legislative proposals to amend Section IV of Annex VII, in an expedited manner, to ensure alignment with relevant international developments and welcomes the Council's commitment to act as swiftly as possible to allow this alignment.”
