



Council of the
European Union

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'I' ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee (Part 2)
Subject:	Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Regulation (EU) No 575/2013 on prudential requirements for credit institutions as regards requirements for securities financing transactions under the net stable funding ratio <i>- Mandate for negotiations with the European Parliament</i>

I. INTRODUCTION

1. On 31 March, the European Commission submitted the following proposal to the European Parliament and to the Council: Regulation amending Regulation (EU) No. 575/2013 on prudential requirements for credit institutions as regards requirements for securities financing transactions under the net stable funding ratio [2025/0077 (COD)].
2. The proposal is based on Article 114 of the Treaty on the Functioning of the European Union and, hence, it is subject to the ordinary legislative procedure.
3. The opinions of the European Economic and Social Committee and of the European Central Bank were requested on 3 April, to be delivered by no later than one month upon receipt of that request.

II. STATE OF PLAY

4. The Presidency convened the Council's Working Party (WP) on Financial Services and the Banking Union (Banking Prudential) on 2 April to scrutinise the Commission's proposal.
5. Following the WP meeting, and based on support demonstrated therein, the Presidency launched a silence procedure on the basis of the Commission proposal with no amendments. The silence procedure ended on 22 April, with no delegations expressing opposition, although one delegation reiterated a scrutiny reservation due to ongoing consultation procedures with their national parliament. Additionally, the Presidency is aware that at least two other delegations may also have such scrutiny reservations, and that one further delegation intends to enter a statement in the COREPER minutes expressing a dissenting view on the Commission proposal.

III. CONCLUSION

6. In light of the above, the Permanent Representatives Committee is invited to:
 - (a) agree on the text of the mandate for negotiations with the European Parliament as set out in document ST 8201/25;
 - (b) and, on the basis of that text, grant a mandate to the Presidency for negotiations with the European Parliament, with a view to reaching an agreement at first reading.