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REPORT

From: General Secretariat of the Council
To: Permanent Representatives Committee (Part 2)/Council
Subject: ECB's convergence report 2025

Delegations will find attached a letter to the President of the ECOFIN Council from the ECB regarding the [ECB's convergence report 2025](#).

E-MAIL



IM 5401 2025
02-06-2025

Christine Lagarde
President

Mr Andrzej Domański
President of the ECOFIN Council
Rue de la Loi 175
1048 Bruxelles

Frankfurt am Main, 2 June 2025
L/CL/25/156

Dear President Domański,

On 25 February 2025, Bulgarian authorities submitted a request for ad-hoc convergence reports from the European Commission and the European Central Bank (ECB). In accordance with Article 140 of the Treaty on the Functioning of the European Union, the ECB shall report to the Council of the European Union at the request of a Member State with derogation on the progress made by this Member State in fulfilling its obligations regarding the achievement of economic and monetary union.

Against this background, you will receive the English version of the ECB's Convergence Report 2025, as adopted by the ECB General Council, in advance of its publication through a secure platform in view of its discussion – along with the European Commission's Convergence Report – tentatively scheduled for the meeting of the ECOFIN Council on 20 June. Please note that the report is under embargo until its release via the websites of the ECB and the National Central Banks on 4 June. We will inform you in case the embargo is lifted earlier.

I am also transmitting an advance copy of the ECB's Convergence Report to the Presidents of the European Council, the European Parliament, and the European Commission.

Yours sincerely,

Cc: Mr Pascal Donohoe, President of the Eurogroup
Ms. Thérèse Blanchet, Secretary-General of the Council of the European Union

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