Council of the European Union

Brussels, 8 July 2025
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ADD 5

EF 236	**ENER 358**
ECOFIN 967	**ATO 45**
SIMPL 71	**AGRI 328**
ANTICI 81	**AGRIFIN 77**
SUSTDEV 52	**AGRIORG 95**
FSC 8	**DRS 67**
ENV 673	**CCG 27**
CLIMA 258	**DELACT 97**
TRANS 288	

COVER NOTE

From:	Secretary-General of the European Commission, signed by Ms Martine DEPREZ, Director
date of receipt:	7 July 2025
To:	Ms Thérèse BLANCHET, Secretary-General of the Council of the European Union
No. Cion doc.:	C(2025) 4568 annex
Subject:	ANNEX 5 ANNEX to the COMMISSION DELEGATED REGULATION (EU) .../... amending Commission Delegated Regulation (EU) 2021/2178 as regards the simplification of the content and presentation of information to be disclosed concerning environmentally sustainable activities and Commission Delegated Regulations (EU) 2021/2139 and (EU) 2023/2486 as regards simplification of certain technical screening criteria for determining whether economic activities cause no significant harm to environmental objectives

Delegations will find attached document C(2025) 4568 annex.

Encl.: C(2025) 4568 annex

EUROPEAN
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ANNEX 5

ANNEX

to the

COMMISSION DELEGATED REGULATION (EU) .../...

amending Commission Delegated Regulation (EU) 2021/2178 as regards the simplification of the content and presentation of information to be disclosed concerning environmentally sustainable activities and Commission Delegated Regulations (EU) 2021/2139 and (EU) 2023/2486 as regards simplification of certain technical screening criteria for determining whether economic activities cause no significant harm to environmental objectives

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ANNEX V

Annex V is amended as follows:

(1) In Section 1.1.2, the third paragraph is replaced by the following:
‘The following assets shall be excluded from the numerator and the denominator of the GAR:
(a) financial assets held for trading;

(b) on-demand interbank loans;

(c) exposures to undertakings that are not obliged to publish non-financial information pursuant to Article 19a or 29a of Directive 2013/34/EU;

(d) derivatives;

(e) cash and cash-related assets;

(f) other categories of assets (such as goodwill, commodities, etc.).’

(2) In Section 1.2.4., the third paragraph is replaced by the following:

‘Credit institutions shall disclose quantitative information and KPIs that show to what extent the institution is trading with environmentally sustainable assets and to what extent it is contributing to promoting the trading of this type of assets.’