



Brussels, 9 July 2025
(OR. en)

10690/25
PV CONS 32
ECOFIN 861
PARLNAT

DRAFT MINUTES
COUNCIL OF THE EUROPEAN UNION¹
(Economic and Financial Affairs)
20 June 2025

¹ In the presence of the President of the EIB

1. **Adoption of the agenda** 9948/25

The Council adopted the agenda set out in document 9948/25.

2. **Approval of "A" items**
a) **Non-legislative list** 9949/25

The Council adopted all "A" items listed in the document above, including all linguistic COR and REV documents presented for adoption. Statements to these items are set out in the ADD 1 to this document.

b) **Legislative list** (Public deliberation in accordance with Article 16(8) of the Treaty on European Union) 9950/25

Economic and Financial Affairs

1. **Revision of the Energy Taxation Directive (ETD)** SC 7819/25
Progress report
approved by Coreper, Part 2, on 18.06.2025 FISC

The Council took note of the progress report.

2. **Adjusted package for the next generation of own resources** SC 10045/25
Progress report
approved by Coreper, Part 2, on 18.06.2025 RESPR

The Council took note of the progress report.

Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

3. **Customs Union reform package** IC 10169/25
Regulation establishing the Union Customs Code and the European Union Customs Authority
Progress report

The Council took note of the progress report.

4. **Any other business** 9690/25
Current financial services legislative proposals, including in view of the need to reduce regulatory burden
Information from the Presidency and the Commission

The Council took note of the information provided by the Presidency and the Commission about the ongoing work on financial services legislative proposals, and held an exchange of views on the on-going interinstitutional negotiations on the Crisis Management and Deposit Insurance (CMDI) proposals.

Non-legislative activities

5. Economic and financial impact of Russia's aggression against Ukraine
Exchange of views
6. Competitiveness and improving the business environment in Europe: Lowering energy prices in Europe: What is the strategy?
Policy debate 10062/25
7. European Semester 2025
- a) Spring package
Presentation by the Commission
Exchange of views
- b) Horizontal note on country-specific recommendations 9901/25
Approval 9903/25
8. Implementation of the economic governance framework 
- a) Medium-term fiscal-structural plans: Council Recommendations
(Legal basis: Regulation (EU) 2024/1263) 10151/25
10152/25
- b) Council Decision and Recommendation under the excessive deficit procedure 10157/25
(Legal basis: Article 126(7+8) TFEU) 10166/25
Adoption
9. Enlargement of the euro area
- a) European Central Bank/Commission Convergence Reports 10008/25
Exchange of views 9754/1/25 REV 1
9754/25 ADD 1
REV 1
- b) Recommendation by the euro area Member States on the Commission proposal on the adoption of the euro by Bulgaria 
(Legal basis: Article 140(2) TFEU) 9853/25
Adoption
- c) Letter from the President of the Council to the European Council 10007/25
Approval

10. Economic recovery in Europe
Council Implementing Decisions under the Recovery and
Resilience Facility
(Legal basis: Article 20 Regulation (EU) 2021/241)
Adoption

C 9584/25 + ADD 1
9585/25 + ADD 1
9586/25 + ADD 1
9587/25 + ADD 1
9588/25 + ADD 1
+ ADD 1 COR 1
9589/25 + ADD 1
+ ADD 1 COR 1
9590/25 + ADD 1
9591/25 + ADD 1

11. Any other business

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- 1** First reading
- C** Item based on a Commission proposal
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