



Brussels, 21 October 2025
(OR. en)

13904/25
PV CONS 48
ECOFIN 1338
PARLNAT

DRAFT MINUTES
COUNCIL OF THE EUROPEAN UNION¹
(Economic and Financial Affairs)
10 October 2025

¹ In the presence of the President of the EIB

1. **Adoption of the agenda** 13210/25

The Council adopted the agenda set out in document 13210/25.

2. **Approval of "A" items**
a) **Non-legislative list** 13202/25

The Council adopted all the "A" items listed in the document above, including all linguistic COR and REV documents presented for adoption.

Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

3. **Council Directive on the structure and rates of excise duty applied to tobacco and tobacco-related products** **SIC** 11725/25
Policy debate

The Council took note of the presentation by the Commission and held a policy debate on the proposal.

4. **Council Decision on the system of own resources of the European Union and repealing Decision (EU, Euratom) 2020/2053** **SIC** 11705/25 + ADD 1
Policy debate

The Council took note of the presentation by the Commission and held a policy debate on the proposal.

5. **Any other business**
Current financial services legislative proposals 12825/25
Information from the Presidency

The Council took note of the information provided by the Presidency about the ongoing work on financial services legislative proposals.

Non-legislative activities

6. **Savings and Investments Union**
Commission Recommendation on savings and investment accounts 13289/25
Policy debate

7. **Conclusions on climate finance in view of the 2025 UN Climate Change Conference (COP30) (Belém, 10-21 November 2025)** 13260/25
Approval

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| 8. | Simplification
Better law-making: Economic aspects of impact assessments throughout the legislative process
<i>Exchange of views</i> | |
| 9. | Economic and financial impact of Russia's aggression against Ukraine
<i>Exchange of views</i> | |
| 10. | Economic recovery in Europe
Council Implementing Decision under the Recovery and Resilience Facility, Spain
(Legal basis: Article 20 Regulation (EU) 2021/241)
<i>Adoption</i> | <div style="border: 1px solid black; padding: 2px; display: inline-block;">C</div>
(*) 13075/25 + ADD 1 |
| 11. | European Semester 2025: Lessons learnt
<i>Exchange of views</i> | 12378/25 |
| 12. | Implementation of the economic governance framework
Council Recommendation endorsing the national medium-term fiscal-structural plan of Germany and allowing Germany to deviate from the maximum growth rates of net expenditure
(Legal basis: Regulation (EU) 2024/1263)
<i>Adoption</i> | (*)
13308/25 |
| 13. | International meetings | |
| a) | Follow-up to the G20 Finance Ministers and Central Bank Governors meeting on 17-18 July 2025
<i>Information from the Presidency and the Commission</i> | 12881/25 |
| b) | Preparation of the G20 Finance Ministers and Central Bank Governors meeting and IMF annual meetings | |
| i) | G20 EU terms of reference | 13305/25 |
| ii) | Statement to the IMFC
<i>Approval</i> | 13306/25 |
| 14. | Any other business
Status of the implementation of financial services legislation
<i>Information from the Commission</i> | 12824/25 + ADD 1 |

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 Special legislative procedure

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 Item based on a Commission proposal
 (*) Item on which vote might be requested
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