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#### COVER NOTE

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From: Secretary-General of the European Commission, signed by Ms Martine DEPREZ, Director

date of receipt: 29 October 2025

To: Ms Thérèse BLANCHET, Secretary-General of the Council of the European Union

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Subject: ANNEXES to the COMMISSION DELEGATED REGULATION (EU) .../... supplementing Regulation (EU) No 648/2012 of the European Parliament and of the Council with regard to regulatory technical standards specifying the operational conditions, the representativeness obligation and the reporting requirements related to the active account requirement

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Delegations will find attached document C(2025) 7124 annex.

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ANNEXES 1 to 3

## **ANNEXES**

**to the**

### **COMMISSION DELEGATED REGULATION (EU)**

**supplementing Regulation (EU) No 648/2012 of the European Parliament and of the Council with regard to regulatory technical standards specifying the operational conditions, the representativeness obligation and the reporting requirements related to the active account requirement**

## ANNEX I

Classes of derivatives and relevant subcategories for the representativeness obligation

*Table 1*

### **Subcategories for EUR Fixed-to-float**

|           | Trade size (in EUR million) |           |        |
|-----------|-----------------------------|-----------|--------|
| Maturity  | [0-25M]                     | (25M-50M) | (50M+) |
| [0-5Y]    |                             |           |        |
| (5Y-10Y)  |                             |           |        |
| (10Y-15Y) |                             |           |        |
| (15Y+)    |                             |           |        |

*Table 2*

### **Subcategories for EUR OIS**

|          | Trade size (in EUR million) |            |         |
|----------|-----------------------------|------------|---------|
| Maturity | [0-25M]                     | (25M-100M) | (100M+) |
| [0-1Y]   |                             |            |         |
| (1Y-2Y)  |                             |            |         |
| (2Y-5Y)  |                             |            |         |
| (5Y+)    |                             |            |         |

*Table 3*

### **Subcategories for EUR FRA**

|           | Trade size (in EUR million) |            |         |
|-----------|-----------------------------|------------|---------|
| Maturity  | [0-75M]                     | (75M-200M) | (200M+) |
| [0-6M]    |                             |            |         |
| (6M-12M)  |                             |            |         |
| (12M-18M) |                             |            |         |
| (18M+)    |                             |            |         |

*Table 4*

### **Subcategories for PLN Fixed-to-float**

|  | Trade size (in PLN million) |  |  |
|--|-----------------------------|--|--|
|--|-----------------------------|--|--|

|              |                |
|--------------|----------------|
| Maturity     | Any trade size |
| Any maturity |                |

Table 5

**Subcategories for PLN FRA**

|              |                             |
|--------------|-----------------------------|
|              | Trade size (in PLN million) |
| Maturity     | Any trade size              |
| Any maturity |                             |

Table 6

**Classes of derivatives for EUR STIR**

| Execution                    | Underlying            | Reference index | Settlement currency | Settlement currency type | Optionality |
|------------------------------|-----------------------|-----------------|---------------------|--------------------------|-------------|
| EU or third-country exchange | 3-month interest rate | Euribor         | EUR                 | Single currency          | Excluded    |
| EU or third-country exchange | 3-month interest rate | €STR            | EUR                 | Single currency          | Excluded    |

Table 7

**Subcategories for EUR STIR referencing Euribor**

|           |                             |
|-----------|-----------------------------|
|           | Trade size (in EUR million) |
| Maturity  | Any trade size              |
| [0-6M]    |                             |
| (6M-12M]  |                             |
| (12M-24M] |                             |
| (24M+]    |                             |

Table 8

**Subcategories for EUR STIR referencing €STR**

|          |                             |
|----------|-----------------------------|
|          | Trade size (in EUR million) |
| Maturity | Any trade size              |
| [0-6M]   |                             |

|           |  |
|-----------|--|
| (6M-12M]  |  |
| (12M-24M] |  |
| (24M+]    |  |

## **ANNEX II**

Templates referred to in Article 7

*Table 1*

### **Counterparty information**

|   | <b>Field</b>                    | <b>Details to reported</b>   |
|---|---------------------------------|--|
| 1 | Reporting date                  | Date of the submission of the report to the competent authority  |
| 2 | Counterparty subject to the AAR | <p>The Legal Entity Identifier (LEI) of the counterparty to a derivative transaction who is fulfilling its reporting obligation via the report concerned.</p> <p>In the case of an allocated derivative transaction executed by a fund manager on behalf of a fund, the fund and not the fund manager shall be reported as the counterparty.</p> |
| 3 | Nature of the counterparty      | Indicate whether the counterparty is a CCP, a financial counterparty, or a non-financial counterparty, as defined in Article 2, points (1), (8) and (9), respectively, of Regulation (EU) No 648/2012, or an entity as referred to in Article 1, point (5), of that Regulation.  |
| 4 | Entities within the group       | A list of the Legal Entity Identifiers (LEIs) of the entities within the group.  |
| 5 | Ultimate parent entity          | The Legal Entity Identifier (LEI) of the Ultimate Parent Entity of the group.  |
| 6 | Clearing member                 | The Legal Entity Identifier (LEI) of the clearing member.  |

*Table 2*

### **Activities and risk exposures**

|   | <b>Field</b>                             | <b>Details to reported</b>                  | <b>Total</b> |
|---|--|---|--------------|
| 1 | Gross Notional Amount outstanding of the | The aggregate sum of the notional amount of |              |

|   |  |  |      |     |             |      |     |          |      |     |  |
|---|--|--|------|-----|-------------|------|-----|----------|------|-----|--|
|   | aggregate month-end average position for the previous 12 months in the categories of derivatives contracts cleared under Article 7a(6) of Regulation (EU) 648/2012 | leg 1 and, where applicable, the notional amount of leg 2, for the derivatives in scope of this reporting, as referred to in Article 5 of Commission Regulation (EU) 2022/1855 |      |     |             |      |     |          |      |     |  |
| 2 | Dimension 1 – Breakdown total by category of derivative  | EUR OTC IRD  |      |     | PLN OTC ORD |      |     | EUR STIR |      |     |  |
|   |  |  |      |     |             |      |     |          |      |     |  |
| 3 | Dimension 2 – Breakdown by CCP (EU / Tier 2 /Tier 1) (reporting at CCP LEI level)  | CCP1   | CCP2 | ... | CCP1        | CCP2 | ... | CCP1     | CCP2 | ... |  |
|   |  |  |      |     |             |      |     |          |      |     |  |

### ANNEX III

#### Reporting for the representativeness obligation

*\*To be completed with the number of trades per sub-category per class of derivative contracts and per applicable reference period*

*Table 1*

#### Subcategories for EUR Fixed-to-float

| Reference period   |                             |           |        |                                 |                             |           |        |
|--|-----------------------------|-----------|--------|---------------------------------|-----------------------------|-----------|--------|
| Clearing service of substantial systemic importance under Article 25(2c) |                             |           |        | Authorised CCP under Article 14 |                             |           |        |
|  | Trade size (in EUR million) |           |        |                                 | Trade size (in EUR million) |           |        |
| Maturity   | [0-25M]                     | (25M-50M] | (50M+] | Maturity                        | [0-25M]                     | (25M-50M] | (50M+] |
| [0-5Y]   |                             |           |        | [0-5Y]                          |                             |           |        |
| (5Y-10Y]   |                             |           |        | (5Y-10Y]                        |                             |           |        |
| (10Y-15Y]  |                             |           |        | (10Y-15Y]                       |                             |           |        |
| (15Y+]   |                             |           |        | (15Y+]                          |                             |           |        |

*Table 2*

#### Subcategories for EUR OIS

| Reference period   |                             |            |         |                                 |                             |            |         |
|--|-----------------------------|------------|---------|---------------------------------|-----------------------------|------------|---------|
| Clearing service of substantial systemic importance under Article 25(2c) |                             |            |         | Authorised CCP under Article 14 |                             |            |         |
|  | Trade size (in EUR million) |            |         |                                 | Trade size (in EUR million) |            |         |
| Maturity   | [0-25M]                     | (25M-100M] | (100M+] | Maturity                        | [0-25M]                     | (25M-100M] | (100M+] |
| [0-1Y]   |                             |            |         | [0-1Y]                          |                             |            |         |
| (1Y-2Y]  |                             |            |         | (1Y-2Y]                         |                             |            |         |
| (2Y-5Y]  |                             |            |         | (2Y-5Y]                         |                             |            |         |
| (5Y+]  |                             |            |         | (5Y+]                           |                             |            |         |

Table 3

**Subcategories for EUR FRA**

|  |                             |            |         |                                 |                             |            |         |
|--|-----------------------------|------------|---------|---------------------------------|-----------------------------|------------|---------|
| Reference period   |                             |            |         |                                 |                             |            |         |
| Clearing service of substantial systemic importance under Article 25(2c) |                             |            |         | Authorised CCP under Article 14 |                             |            |         |
|  | Trade size (in EUR million) |            |         |                                 | Trade size (in EUR million) |            |         |
| Maturity   | [0-75M]                     | (75M-200M] | (200M+] | Maturity                        | [0-25M]                     | (25M-100M] | (100M+] |
| [0-6M]   |                             |            |         | [0-6M]                          |                             |            |         |
| (6M-12M]   |                             |            |         | (6M-12M]                        |                             |            |         |
| (12M-18M]  |                             |            |         | (12M-18M]                       |                             |            |         |
| (18M+]   |                             |            |         | (18M+]                          |                             |            |         |

Table 4

**Subcategories for PLN Fixed-to-float**

|  |                            |                                 |                            |
|--|----------------------------|---------------------------------|----------------------------|
| Clearing service of substantial systemic importance under Article 25(2c) |                            | Authorised CCP under Article 14 |                            |
|  | Trade size (in PL million) |                                 | Trade size (in PL million) |
| Maturity   | Any trade size             | Maturity                        | Any trade size             |
| Any maturity   |                            | Any maturity                    |                            |

Table 5

**Subcategories for PLN FRA**

|  |                            |                                 |                            |
|--|----------------------------|---------------------------------|----------------------------|
| Clearing service of substantial systemic importance under Article 25(2c) |                            | Authorised CCP under Article 14 |                            |
|  | Trade size (in PL million) |                                 | Trade size (in PL million) |
| Maturity   | Any trade size             | Maturity                        | Any trade size             |
| Any maturity   |                            | Any maturity                    |                            |

Table 6

**Subcategories for EUR STIR referencing Euribor**

|  |                             |                                 |                             |
|--|-----------------------------|---------------------------------|-----------------------------|
| Reference period   |                             |                                 |                             |
| Clearing service of substantial systemic importance under Article 25(2c) |                             | Authorised CCP under Article 14 |                             |
|  | Trade size (in EUR million) |                                 | Trade size (in EUR million) |
| Maturity   | Any trade size              | Maturity                        | Any trade size              |
| [0-6M]   |                             | [0-6M]                          |                             |
| (6M-12M]   |                             | (6M-12M]                        |                             |
| (12M-24M]  |                             | (12M-24M]                       |                             |
| (24M+]   |                             | (24M+]                          |                             |

Table 7

**Subcategories for EUR STIR referencing €STR**

|  |                             |                                 |                             |
|--|-----------------------------|---------------------------------|-----------------------------|
| Reference period   |                             |                                 |                             |
| Clearing service of substantial systemic importance under Article 25(2c) |                             | Authorised CCP under Article 14 |                             |
|  | Trade size (in EUR million) |                                 | Trade size (in EUR million) |
| Maturity   | Any trade size              | Maturity                        | Any trade size              |
| [0-6M]   |                             | [0-6M]                          |                             |
| (6M-12M]   |                             | (6M-12M]                        |                             |
| (12M-24M]  |                             | (12M-24M]                       |                             |
| (24M+]   |                             | (24M+]                          |                             |