

Brussels, 27 November 2025

CM 5296/25
OJ CONS
ECOFIN
ECB
EIB
PARLNAT

NOTICE OF MEETING AND PROVISIONAL AGENDA

COUNCIL OF THE EUROPEAN UNION¹
(Economic and Financial Affairs)

Europa building, Brussels

12 December 2025 (10:00)

Format 1+2+1 (+2 in listening room)

Adoption of the agenda

(poss.) Approval of "A" items

- a) Non-legislative list
- b) Legislative list (Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

(poss.) Savings and Investments Union

Market Infrastructure and Efficient Supervision package (*proposal pending*)
Policy debate



Single Currency Package

- a) Regulation on the establishment of the digital euro
 - b) Regulation on the provision of digital euro services by non-euro area payment service providers
 - c) Regulation on the legal tender of euro banknotes and coins
- General approach*



¹ In the presence of the President of the EIB

Regulation establishing the Union Customs Code and the European
Union Customs Authority
(Legal basis: Articles 33, 114 and 207 TFEU)
Political agreement



Any other business
Current financial services legislative proposals
Information from the Presidency

Non-legislative activities

Savings and Investments Union
Commission Communication and Recommendation on pensions
Presentation and exchange of views



Council Regulation as regards the elimination of the customs duty
relief threshold
(Legal basis: Article 31 TFEU)
Political agreement



Economic consequences of EU legislation
Exchange of views

Conclusions on simpler financial regulation
Approval

Economic and financial impact of Russia's aggression against Ukraine
Exchange of views

European Semester 2026
Alert Mechanism Report 2026 and Council Recommendation on the
economic policy of the euro area
Presentation by the Commission
Exchange of views

Implementation of the Stability and Growth Pact

- a) Commission report and possible proposals under the excessive
deficit procedure
Presentation by the Commission
Exchange of views
- b) Code of Conduct
Endorsement

Economic recovery in Europe
Council Implementing Decisions under the Recovery and Resilience
Facility (*proposals pending*)
(Legal basis: Article 20 Regulation (EU) 2021/241)
Adoption

☐(*)

European Court of Auditors' annual report on the implementation of
the budget of the European Union for the financial year 2024
Presentation

Any other business

o

o o

p.m.:

Thursday 11 December 2025

15:00 Eurogroup in regular format

19:00 (poss.) Informal dinner of ECOFIN ministers hosted by the Presidency

Friday 12 December 2025

09:00 Breakfast¹

-
- | | |
|-----|--|
| ❶ | First reading |
| ❸ | Public debate (Article 8(3) of the Council's Rules of Procedure) |
| ☐ | Item based on a Commission proposal |
| (*) | Item on which a vote might be requested |

NB: Please send a list of your delegates to this meeting as soon as possible to the email
address access.general@consilium.europa.eu

¹ In the presence of the President of the EIB and Managing Director of the ESM