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NOTICE OF MEETING AND PROVISIONAL AGENDA

Contact:	misp@consilium.europa.eu
Tel./Fax:	+32 2 281 9509/8354
Subject:	Att.WP on Financial Services and the Banking Union (MISP)
Date:	15 December 2025
Time:	10:00
Venue:	COUNCIL JUSTUS LIPSIUS BUILDING Rue de la Loi 175, 1048 BRUSSELS

Format 1+2

The members of the Working Party on Financial Services and the Banking Union (Financial Services) – Market Integration and Supervision Package, will meet on **Monday, 15 December 2025 at 10 am** to receive a presentation from the Commission on its legislative package, including its impact assessment, set out in the following documents:

1. Master Regulation: Proposal for a Regulation of the European Parliament and of the Council amending Regulations (EU) No 1095/2010, No 648/2012, No 600/2014, No 909/2014, 2015/2365, 2019/1156, 2021/23, 2022/858, 2023/1114, No 1060/2009, 2016/1011, 2017/2402, 2023/2631 and 2024/3005 as regards the further development of capital market integration and supervision within the Union = Doc. ST 16345/25 + ADD 1 (Annex)
2. Master Directive: Proposal for a Regulation of the European Parliament and of the Council amending Directives 2009/65/EC, 2011/61/EU and 2014/65/EU as regards the further development of capital market integration and supervision within the Union = Doc. ST 16347/25 + ADD 1 (Annex);

3. Settlement Finality Regulation: Proposal for a Regulation of the European Parliament and of the Council on settlement finality and repealing Directive 98/26/EC and amending Directive 2002/47/EC on financial collateral arrangements= Doc. ST 16348 /25 + ADD 1 (Annex).

Members will then have the possibility to put follow-up questions to the Commission and to present their initial reactions.

Meeting documents are available to download from the Delegates Portal

<https://delegates.consilium.europa.eu/>