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15743/25

ECOFIN 1570 UEM 569 FIN 1424 ECB EIB

LEGISLATIVE ACTS AND OTHER INSTRUMENTS

Subject: COUNCIL IMPLEMENTING DECISION amending the Implementing

Decision of 28 July 2021 on the approval of the assessment of the

recovery and resilience plan for Cyprus

COUNCIL IMPLEMENTING DECISION

of ...

amending the Implementing Decision of 28 July 2021 on the approval of the assessment of the recovery and resilience plan for Cyprus

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU) 2021/241 of the European Parliament and of the Council of 12 February 2021 establishing the Recovery and Resilience Facility¹, and in particular Article 20(1) thereof,

Having regard to the proposal from the European Commission,

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OJ L 57, 18.2.2021, p. 17, ELI: http://data.europa.eu/eli/reg/2021/241/oj.

Whereas:

- (1) Following the submission of the national recovery and resilience plan ('RRP') by Cyprus on 17 May 2021, the Commission proposed its positive assessment to the Council. On 28 July 2021, the Council approved the positive assessment by means of an implementing decision² ('the Council Implementing Decision of 28 July 2021'). The Council Implementing Decision of 28 July 2021 was amended by the Council Implementing Decisions of 8 December 2023³, 16 July 2024⁴, 21 January 2025⁵ and 20 June 2025⁶.
- On 5 November 2025, Cyprus made a reasoned request to the Commission to make a proposal to amend the Council Implementing Decision of 28 July 2021 in accordance with Article 21(1) of Regulation (EU) 2021/241 on the grounds that the RRP is partially no longer achievable because of objective circumstances. On that basis, Cyprus has submitted an amended RRP.

Amendments based on Article 21 of Regulation (EU) 2021/241

(3) The amendments to the RRP submitted by Cyprus because of objective circumstances concern 121 measures.

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² See documents: ST 10686/21 and ST 10686/21 ADD 1.

³ See documents: ST 15571/23, ST 15571/23 ADD 1 and ST 15571/23 ADD 1 COR 1 at http://register.consilium.europa.eu.

See documents ST 11806/24 and ST 11806/24 ADD 1 at http://register.consilium.europa.eu.

See documents ST 17052/24 and ST 17052/24 ADD 1 at http://register.consilium.europa.eu.

See documents ST 9585/25 and ST 9585/25 ADD 1 at http://register.consilium.europa.eu.

- (4) Cyprus has explained that two measures are no longer achievable because of an increase in their implementation cost due to inflation. This concerns measures C3.4I6a (Regeneration and Revitalisation of Nicosia Inner City) and C4.2I2 (Digitalisation of the Cyprus Ports Authority). On this basis, Cyprus has requested that those measures be amended. The Council Implementing Decision of 28 July 2021 should be amended accordingly.
- (5) Cyprus has explained that seven measures are no longer achievable because of unexpected increases in demand. This concerns measures C1.115 (Enhancement, modernisation and upgrade of Cyprus State Hospitals), C2.112 (Promoting renewables and individual energy efficiency measures in dwellings and tackling energy poverty, including in households with vulnerable electricity consumers), C2.119 (Forests fire protection), C2.213 (Promote widespread use of Electric Vehicles (EVs)), C2.315 (Anti-flood and water collection measures), C2.316 (Enhance water security for Nicosia and Larnaca regions) and C6.111 (Scaled-up measure: Promoting renewables and individual energy efficiency measures in dwellings and tackling energy poverty in households with vulnerable electricity consumers). On this basis, Cyprus has requested that those measures be amended. The Council Implementing Decision of 28 July 2021 should be amended accordingly.

- (6) Cyprus has explained that six measures are no longer achievable because of unexpected delays in their implementation. This concerns measures C2.1I5 (Energy Efficiency Upgrading of public buildings), C2.3I3 (Integrated Monitoring and Control Management System for the Water Development Department's infrastructure), C2.3I4 (Smart Water and Sewerage Networks Management), C3.1I11 (Improvement and extension of the Cyprus Green Points Network and creation of a network of Collection Points and Recycling Corners), C3.4I5 (Smart cities) and C6.1I3 (Promoting extensive energy upgrading of housing stock). On this basis, Cyprus has requested that those measures be amended. The Council Implementing Decision of 28 July 2021 should be amended accordingly.
- Cyprus has explained that seven measures are no longer achievable because of unexpected delays in their implementation. This concerns measures C2.3I1 (Choirokitia- Famagusta Conveyor Replacement), C2.1I11 (Ending energy isolation Project of Common Interest 'EuroAsia Interconnector'), C2.1I4 (Encourage the reduction of CO2 emissions in businesses), C3.1I1 (Marine aquaculture construction), C3.4I2 (Digitalisation of the law-making process), C3.4I6b (Regeneration and Revitalisation of Nicosia Inner City) and C3.4I9 (Aid Scheme for the private and public sector for certification with ISO 37001 (Anti Bribery)). On this basis, Cyprus has requested that those measures be removed. The Council Implementing Decision of 28 July 2021 should be amended accordingly.

(8) Cyprus has explained that six measures are no longer achievable because of lack of demand. This concerns measures C1.1I4 (Accreditation of public and private hospitals), C2.1I3 (Encouraging the use of renewables and energy savings by local/wider public authorities and facilitating the transition of local communities towards climate mitigation & adaptation), C3.1R3 (Genetic improvement of the Cyprus sheep and goat population), C5.1R1 (Addressing skills mismatch between education and labour market (Secondary and Higher Education)), C5.1R2 (A new teacher and school evaluation system) and C5.2I2 (Establishment of multifunctional centres and childcare centres). On this basis, Cyprus has requested that those measures be amended. The Council Implementing Decision of 28 July 2021 should be amended accordingly.

- (9) Cyprus has explained that one measure is no longer achievable because of lack of demand. This concerns measure C6.1I2 (Scaled-up measure: Encouraging the use of renewables and energy savings by local/wider public authorities). On this basis, Cyprus has requested that that measure be removed. The Council Implementing Decision of 28 July 2021 should be amended accordingly.
- (10) Cyprus has explained that three measures are no longer achievable because of unexpected legal challenges in their implementation. This concerns measures C2.117 (Mass installation and operation by the Distribution System Operator (DSO) of Smart Metering Infrastructure (Advanced Metering Infrastructure)), C2.211 (Implementation of Sustainable Urban Mobility Projects (SUMP) and accessibility enhancing measures) and C5.213 (Establishment of home structures for persons with disabilities and people in need of long-term care). On this basis, Cyprus has requested that those measures be amended. The Council Implementing Decision of 28 July 2021 should be amended accordingly.
- (11) Cyprus has explained that two measures are no longer achievable because of technical issues in their implementation. This concerns measures C5.1I1 (Construction of one Model Technical School) and C4.2R2 (Definition and implementation of a new cloud policy with regard to government IT systems and services). On this basis, Cyprus has requested that those measures be amended. The Council Implementing Decision of 28 July 2021 should be amended accordingly.

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(12) Cyprus has explained that nine measures have been amended to implement better alternatives in order to achieve the original ambition of those measures. This concerns measures C3.3R3 (Modernisation of the Companies Law), C3.3R5 (Strategic Investor of the Cyprus Stock Exchange), C3.5R1 (Legal framework for Crisis Management for Credit Institutions), C3.1R5 (Establishment of a Coordinating Body between central and local government), C3.2R3 (Introduce policies and incentives to facilitate and foster access to publicly funded research infrastructure and laboratories), C3.5R5 (Action plan for the development of a liability monitoring register), C3.5R8 (Enhancing supervision of Insurance and Pension Funds), C5.2R2 (Flexible Work Arrangements in the Form of Telework) and C5.2I1 (Improving the effectiveness of the Department of Labour and Public Employment Services and reinforcing support for young people). On this basis, Cyprus has requested that those measures be amended. The Council Implementing Decision of 28 July 2021 should be amended accordingly.

(13)Cyprus has explained that 75 measures have been amended to implement better alternatives that allow the administrative burden to be reduced and simplify the implementation of the Council Implementing Decision of 28 July 2021, while still achieving the objectives of those measures. This concerns measures C1.1R1 (National Centre for Clinical Evidence and Quality Improvement), C1.1R2 (Design of an Electronic platform for the surveillance of Nosocomial Antibiotic Consumption and Healthcare – Associated Infections), C1.1R3 (Gradually shifting of the healthcare provision and reimbursement framework towards value-based models), C1.1I1 (New facilities for the Cyprus Blood Establishment and procurement of the latest technology attendant equipment), C1.1I2 (Cyprus Innovative Public Health information and communications technology (ICT) System), C1.1I3 (Purchase/replacement of medical equipment in hospitals), C1.1I6 (Deployment of generic cross border e-health services in Cyprus), C1.117 (Public warning system for supporting emergency operations through SMS), C2.1R1 (Green Taxation), C2.1I1 (Promoting energy efficiency investments in SMEs and non-profit organisations), C2.116 (Upgrading renewable energy and smart grids testing infrastructure at the University of Cyprus), C2.118 (Monitoring and reduction of GHG emissions in agriculture), C2.1I10 (Market Management System to facilitate the opening of the electricity market to competition), C2.2R1 (Establishment of an Intelligent Transport System using Digital Twin technologies), C2.2R2 (Provide the regulatory framework for an interoperable and effective electric vehicle (EV) recharging infrastructure and an efficient EV recharging market), C2.2R3 (Progressively phase out the most polluting vehicles, especially in polluted urban areas), C2.2R2 (Creation of electro-mobility infrastructure),

C2.3R1 (Water Resource Management Reform), C2.3I2 (Water Treatment Plants: upgrade for water quality improvement), C3.1R2 (On-line platform for improving the trade and information symmetry in the fresh produce supply chain), C3.112 (Enhancement of isotopic database of traditional Cypriot products), C3.116 (Scheme for modernisation and digitalisation of enterprises engaged in manufacturing and trading of agricultural products), C3.117 (Scheme for the enhancement of their competitiveness and/or the energy upgrade of large enterprises in Cyprus), C3.118 (Enhancing the added value of the tourism sector), C3.1I9 (Promotion of circular economy in hotel establishments), C3.1I10 (Enrichment of the tourism product), C3.1R4 (Enhancement of circular economy in the Industry), C3.1I12 (Waste management towards circular economy), C3.2R1 (Comprehensive national Research and Innovation Policy supported by data-driven policy tools to support the R&I Ecosystem and to enhance links between policy making and implementation), C3.2R2 (Incentives to encourage and attract investments and human capital in Research and Innovation), C3.2I1 (Set up and operate a central Knowledge Transfer Office (KTO)), C3.2I2 (Innovation funding programmes & funding schemes for the enhancement of growth & competitiveness of start-ups, innovative companies and SMEs), C3.2I3 (R&I funding program on green transition), C3.2I4 (Funding schemes to support organisations performing R&I activities on dual technologies, including the creation of new or upgrade of existing laboratories and the development of classified laboratories), C3.3R2 (Enhancing Fast-Track Business Activation Mechanism), C3.3R4 (Design and establish a National Promotional Agency), C3.3I2 (Creation of a Regulatory Sandbox to enable FinTech),

C3.3I4 (Scheme for the digital upgrade of enterprises), C3.3I6 (State funded equity fund), C3.3I1 (Integrated Information system for the Department of Registrar of Companies and Intellectual Property), C3.4R1 (Enhance the administrative capacity and improve the functioning of public administration for better policy making and implementation), C3.4R2 (Regulate flexible working arrangements in the public sector), C3.4R3 (Introduce new framework for evaluation and selection process for filling public service vacancies and new regulations for the evaluation of employees' performance), C3.4R4 (Strengthen administrative capacity and transparency through the professionalisation of public procurement and further digitalisation of its process), C3.4I3 (Economic Policy Modelling Hub), C3.4R6 (New legal framework for Local Authorities and relevant support measures), C3.4R7 (Urban land consolidation), C3.4I4 (Enhancing e-system for issuing building permits), C3.4R8 (Efficiency of Justice), C3.4R9 (Digital transformation of courts), C3.4I7 (Training of judges), C3.5R4 (New legal framework and system of exchange of data and credit bureau), C3.5R6 (Reinforcing and strengthening the insolvency framework), C3.5R9 (Improving tax collection and effectiveness of the Tax Department), C3.5R10 (Addressing Aggressive Tax Planning), C3.5I2 (Modernisation of Customs and Electronic Payment System), C4.1R1 (Empower the National Regulatory Authority (OCECPR)), C4.1R2 (Empower the National Broadband Competence Office (DEC of the DMRIDP)), C4.1R1 (Expansion of Very High Capacity Networks in underserved areas), C4.1I2 (Upgrade internet connection to be 'Gigabit-ready' and promote connectivity take-up), C4.2R1 (Digital Services Factory), C4.2R3 (Police Procedures digitalisation on Digipol), C4.2I1 (Digitalisation in various Central Government Ministries – Services), C5.1R3 (Gradual extension of free compulsory pre-primary education from the age of four),

C5.1R4 (Digital transformation of school units with the aim of enhancing digital skills and skills related to STEM education), C5.1R5 (E-skills Action Plan – Implementation of specific actions), C5.112 (Skilling, Reskilling and Upskilling), C5.114 (Child Centres in Municipalities), C5.1I5 (Construction of Two Model Special Education Schools), C5.2R1 (Reform of the Social Insurance System and Restructuring of the Social Insurance Services), C6.1R1 (Regulating and facilitating the participation of Active Customers, Renewable Self-Consumers, Citizen Energy Communities, Renewable Energy Communities and Demand Response through Cumulative Representation in the electricity market), C6.1R2 (Establishment of the regulatory framework for the connection of EV recharging points to the distribution network), C6.1I5 (Scaled-up measure: Scheme for the enhancement of the competitiveness and the energy efficiency of large enterprises in Cyprus), C6.1I6 (Scaled-up measure: Thematic research and innovation funding program on green transition) and C6.117 (Thematic research in enterprises for energy production, storage, transmission and distribution solutions). On this basis, Cyprus has requested that those measures be amended. The Council Implementing Decision of 28 July 2021 should be amended accordingly.

(14)Following the removal and the decrease in the level of implementation of measures in accordance with Article 21 of Regulation (EU) 2021/241, Cyprus has requested to use the resources freed up by the removal of measures and the decrease in the level of their implementation to add three new measures and to increase the level of implementation of nine measures. This concerns new measures C3.3R7 (Foreign Direct Investment screening law), C3.3R8 (The Provision of Crowdfunding Services for Business Law) and C3.5R11 (Establishment of the legal framework for setting up a national sanctions implementation unit) and existing measures C1.1I5 (Enhancement, modernisation and upgrade of Cyprus State Hospitals), C2.1I2 (Promoting renewables and individual energy efficiency measures in dwellings and tackling energy poverty, including in households with vulnerable electricity consumers), C2.1I9 (Forests fire protection), C2.2I3 (Promote widespread use of Electric Vehicles (EVs)), C2.3I5 (Anti-flood and water collection measures), C2.3I6 (Enhance water security for Nicosia and Larnaca regions), C3.4I6a (Regeneration and Revitalization of Nicosia Inner City – Renovation), C4.2I2 (Digitalisation of the Cyprus Ports Authority) and C6.1I1 (Scaled-up measure: Promoting renewables and individual energy efficiency measures in dwellings and tackling energy poverty in households with vulnerable electricity consumers). The Council Implementing Decision of 28 July 2021 should be amended accordingly.

Distribution of milestones and targets

(15) The distribution of milestones and targets in instalments should be amended to take into account the amendments to the RRP and the indicative timeline presented by Cyprus.

Commission's assessment

(16) The Commission has assessed the amended RRP against the assessment criteria laid down in Article 19(3) of Regulation (EU) 2021/241.

Addressing all or a significant subset of challenges identified in country-specific recommendations

(17) In accordance with Article 19(3), point (b), of, and criterion 2.2 of Annex V to, Regulation (EU) 2021/241, the amended RRP is expected to contribute to effectively addressing all or a significant subset of challenges (rating A) identified in the relevant country-specific recommendations addressed to Cyprus, including fiscal aspects thereof, or challenges identified in other relevant documents officially adopted by the Commission in the context of the European Semester.

Contribution to the REPowerEU objectives

In accordance with Article 19(3), point (da), of, and criterion 2.12 of Annex V to, Regulation (EU) 2021/241, the REPowerEU chapter is expected to effectively contribute to a large extent (rating A) to energy security, the diversification of the Union's energy supply, an increase in the uptake of renewables and in energy efficiency, an increase of energy storage capacities or the necessary reduction of dependence on fossil fuels before 2030.

the overall ambition of the REPowerEU chapter is maintained. While two measures have been downscaled due to lack of demand or unexpected delays in the implementation process, another measure has been upscaled due to high demand. The measures included in the REPowerEU chapter effectively contribute to a large extent to energy security, the diversification of the Union's energy supply, an increase in the uptake of renewables and an increase in energy efficiency, and therefore to the reduction of dependence on fossil fuels before 2030. Therefore, the amended RRP effectively contributes to the objectives of Article 19(3), point (da), of Regulation (EU) 2021/241.

Measures having a cross-border or multi-country dimension or effect

- (20) In accordance with Article 19(3), point (db), of, and criterion 2.13 of Annex V to, Regulation (EU) 2021/241, the measures included in the REPowerEU chapter are expected to a large extent (rating A) to have a cross-border or multi-country dimension or effect.
- Most of the measures do have a cross-border effect since they contribute to the reduction of the demand for and dependence on fossil fuels, whether by electrification, by promoting the production and integration of renewable energy sources into the network or by supporting energy efficiency and saving, thereby reducing the country's energy needs. This reduced dependence on fossil fuels should also be reflected in Cyprus' cross-border energy flows. The total cost of those measures accounts for an amount significantly exceeding 30 % of the estimated cost of the REPowerEU chapter.

Taking into account the removal of the scaled-up measure C6.1I2 (Encouraging the use of renewables and energy savings by local/wider public authorities under the REPowerEU chapter), all remaining measures contribute to reducing the demand for and dependence on fossil fuels. Some remaining measures encourage energy efficiency and energy saving in public and private buildings and enterprises, some promote the production and integration of renewable energy sources into the network, and others support the electrification of vehicles. Those measures all reduce dependence on fossil fuels at Union level, which justifies the assessment that the measures included in the REPowerEU chapter are expected to a large extent (rating A) to have a cross-border or multi-country dimension or effect. Therefore, the amended RRP effectively contributes to the objectives of Article 19(3), point (db), of Regulation (EU) 2021/241.

Contribution to the green transition, including biodiversity

In accordance with Article 19(3), point (e), of, and criterion 2.5 of Annex V to, Regulation (EU) 2021/241, the amended RRP contains measures that contribute to a large extent (rating A) to the green transition, including biodiversity, or to addressing the challenges resulting from it. The measures supporting climate objectives account for an amount which represents 42,09 % of the amended RRP's total allocation and 94,18 % of the estimated total cost of measures in the REPowerEU chapter calculated in accordance with the methodology set out in Annex VI to Regulation (EU) 2021/241. In accordance with Article 17 of Regulation (EU) 2021/241, the amended RRP is consistent with the information included in the National Energy and Climate Plan 2021-2030.

C2.1I11 (Ending energy isolation - Project of Common Interest 'EuroAsia Interconnector'), contributed to the decrease in the contribution of measures to the climate objectives. The positive assessment of the contribution to the green transition provided in the Council Implementing Decision of 28 July 2021 remains valid. Despite the reduction by 4 %, the measures removed or amended do not impact the overall ambition of the amended RRP regarding the green transition.

Contribution to the digital transition

In accordance with Article 19(3), point (f), of, and criterion 2.6 of Annex V to, Regulation (EU) 2021/241, the amended RRP contains measures that contribute to a large extent (rating A) to the digital transition or to addressing the challenges resulting from it. The measures supporting digital objectives account for an amount which represents 30,03 % of the amended RRP's total allocation calculated in accordance with the methodology set out in Annex VII to Regulation (EU) 2021/241. The amendments to Cyprus's RRP entail a net increase in the overall contribution to the digital target of the RRP by 7 %. The positive assessment of the contribution to the digital transition provided in the Council Implementing Decision of 28 July 2021 remains valid.

Costing

- (26) In accordance with Article 19(3), point (i), of, and criterion 2.9 of Annex V to, Regulation (EU) 2021/241, the justification provided in the amended RRP on the amount of the estimated total cost of the RRP is to a medium extent (rating B) reasonable and plausible, is in line with the principle of cost efficiency and is commensurate with the expected national economic and social impact.
- According to the information provided, the assessment of the cost estimates for the existing measure whose modification entailed a new cost assessment shows that most of the costs are reasonable and plausible. The changes in the cost estimates for the other modified measures were justified, proportional to the new revised targets and supported by detailed calculations and evidence, and as such the reasonability and plausibility of those cost estimates were not altered compared to the original RRP. Finally, the amount of the estimated total cost of the RRP is in line with the principle of cost-efficiency and commensurate with the expected national economic and social impact.

Any other assessment criteria

The Commission considers that the amendments put forward by Cyprus do not affect the positive assessment of the RRP set out in the Council Implementing Decision of 28 July 2021 regarding the relevance, effectiveness, efficiency and coherence of the RRP against the assessment criteria laid down in Article 19(3), points (a), (c), (d), (g), (h), (j) and (k), of Regulation (EU) 2021/241.

Measures supporting investment operations contributing to the objectives of the Strategic Technologies for Europe Platform (STEP)

In accordance with Article 4(4) of Regulation (EU) 2024/795 of the European Parliament and of the Council⁷, Cyprus considered as priority projects those projects that have been awarded a Sovereignty Seal pursuant to Article 4(1) of Regulation (EU) 2024/795.

However, Cyprus considered that no such projects were to be included in the amended RRP because there was no significant absorption rate, suggesting limited capacity to effectively utilise additional resources for such initiatives.

Positive assessment

(30) Following the positive assessment by the Commission of the amended RRP, with the finding that the RRP satisfactorily complies with the criteria for assessment set out in Regulation (EU) 2021/241, in accordance with Article 20(2) of and Annex V to that Regulation, the reforms and investment projects necessary for the implementation of the amended RRP, the relevant milestones, targets and indicators, and the amount made available from the Union for the implementation of the amended RRP should be set out.

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Regulation (EU) 2024/795 of the European Parliament and of the Council of 29 February 2024 establishing the Strategic Technologies for Europe Platform (STEP) (OJ L, 2024/795, 29.2.2024, p. 1, ELI: http://data.europa.eu/eli/reg/2024/795/oj).

Financial contribution

(31) The estimated total cost of Cyprus's amended RRP is EUR 1 020 659 255. As the amount of the estimated total cost of the amended RRP is higher than the updated maximum financial contribution available for Cyprus, the financial contribution determined in accordance with Article 4a of Regulation (EU) 2021/1755 of the European Parliament and of the Council⁸ and with Article 20(4) and Article 21a(6) of Regulation (EU) 2021/241 that is allocated for Cyprus's amended RRP should be equal to EUR 1 020 223 681. Therefore, the financial contribution made available to Cyprus remains unchanged.

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Regulation (EU) 2021/1755 of the European Parliament and of the Council of 6 October 2021 establishing the Brexit Adjustment Reserve (OJ L 357, 8.10.2021, p. 1, ELI: http://data.europa.eu/eli/reg/2021/1755/oj).

Loans

- (32) A total loan support of EUR 200 320 000 was made available to Cyprus by means of the Council Implementing Decision of 28 July 2021 to support additional reforms and investments, including measures C2.3I1 (Choirokitia- Famagusta Conveyor Replacement), C2.1I11 (Ending energy isolation Project of Common Interest 'EuroAsia Interconnector'), C3.1I1 (Marine aquaculture construction), C3.4I2 (Digitalisation of the law-making process), C3.4I6b (Regeneration and Revitalisation of Nicosia Inner City) and C3.4I9 (Aid Scheme for the private and public sector for certification with ISO 37001 (Anti Bribery)). Cyprus has requested, in accordance with Article 21 of Regulation (EU) 2021/241, to remove those reforms and investments and has not requested to use the freed-up loan resources to support new measures or to increase the level of implementation of existing measures within the RRP. Therefore, no loan support should be made available to Cyprus going forwards, and any loan pre-financing already disbursed should be repaid in line with the terms of the relevant loan agreement.
- (33) The Council Implementing Decision of 28 July 2021 should therefore be amended accordingly. For the sake of clarity, the Annex to the Council Implementing Decision of 28 July 2021 should be replaced entirely.

of Union funds under any Union programme other than the Recovery and Resilience
Facility or to procedures relating to distortions of the operation of the internal market that
may be undertaken, in particular under Articles 107 and 108 of the Treaty. It does not
override the requirement for Member States to notify instances of potential State aid to the
Commission under Article 108 of the Treaty,

HAS ADOPTED THIS DECISION:

Article 1

Approval of the assessment of the amended recovery and resilience plan

The assessment of the amended recovery and resilience plan for Cyprus on the basis of the criteria provided for in Article 19(3) of Regulation (EU) 2021/241 is approved.

Article 2

Amendments

The Council Implementing Decision of 28 July 2021 on the approval of the assessment of the recovery and resilience plan for Cyprus is amended as follows:

- (1) Article 3 is deleted;
- (2) the Annex is replaced by the text appearing in the Annex to this Decision.

Article 3

Addressee

This Decision is addressed to the Republic of Cyprus.

Done at ..., ...

For the Council

The President