

Brussels, 13 January 2026
(OR. en)

16817/25
ECOFIN 1742
PV CONS 71
PARLNAT

DRAFT MINUTES
COUNCIL OF THE EUROPEAN UNION¹
(Economic and Financial Affairs)
12 December 2025

¹ In the presence of the President of the EIB

1. **Adoption of the agenda**

The Council adopted the agenda set out in document 16267/25.

2. **Approval of "A" items**

a) **Non-legislative list**

16268/25

The Council adopted all the "A" items listed in the document above, including all linguistic COR and REV documents presented for adoption.

Legislative deliberations

(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

3. Savings and Investments Union

Market Infrastructure and Efficient Supervision package



16342/25

16345/25

Policy debate

16347/25

16348/25

The Council held a policy debate on the Market Infrastructure and Efficient Supervision package.

4. Single Currency Package



a) Regulation on the establishment of the digital euro

b) Regulation on the provision of digital euro services by non-euro area payment service providers

c) Regulation on the legal tender of euro banknotes and coins

Policy debate

The Council held a policy debate on the Single Currency Package.

5. Regulation establishing the Union Customs Code and the European Union Customs Authority



State of play

The Council took note of the state of play of ongoing work on the above-mentioned Regulation.

6. Any other business

Current financial services legislative proposals

16269/25

Information from the Presidency

The Council took note of the information provided by the Presidency about the ongoing work on financial services legislative proposals.

Non-legislative activities

- | | | |
|-----|--|--|
| 7. | Savings and Investments Union
Commission communication and Recommendation on pensions
<i>Presentation by the Commission</i>
<i>Exchange of views</i> | 15758/25 + COR 1
+ ADD 1 + ADD 1
COR 1
16352/25 |
| 8. | Council Regulation as regards the elimination of the customs
duty relief threshold
(Legal basis: Article 31 TFEU)
<i>Political agreement</i> | ☐ 16360/25
16621/25 REV 1 |
| 9. | Economic consequences of EU legislation
<i>Exchange of views</i> | 16234/25
+ ADD 1-2 |
| 10. | Conclusions on simpler financial regulation
<i>Approval</i> | 15829/25 |
| 11. | Economic and financial impact of Russia's aggression against
Ukraine
<i>Exchange of views</i> | |
| 12. | European Semester 2026
Alert Mechanism Report 2026 and Council Recommendation on
the economic policy of the euro area
<i>Presentation by the Commission</i>
<i>Exchange of views</i> | 16140/25
16141/25 + ADD 1–
2
16145/25 + ADD 1 |
| 13. | Implementation of the Stability and Growth Pact
a) Commission communication and report and possible
proposals under the excessive deficit procedure
<i>Presentation by the Commission</i>
<i>Exchange of views</i>
b) Code of Conduct
<i>Endorsement</i> | 15964/25 + ADD1
16275/25

16230/25 + COR 1 |

14. Economic recovery in Europe
Council Implementing Decisions under the Recovery and Resilience Facility
(Legal basis: Article 20 Regulation (EU) 2021/241)
Adoption
15. European Court of Auditors' annual report on the implementation of the budget of the European Union for the financial year 2024²
Presentation
16. Any other business

15661/25
[C] + ADD 1 REV 1
15719/25 + ADD 1
15728/25 + ADD 1
15743/25 + ADD 1
15754/25 + ADD 1
15755/25 + ADD 1
15759/25 + ADD 1
15795/25 + ADD 1
15796/25 + ADD 1
15797/25 + ADD 1



First reading



Item based on a Commission proposal

² In the presence of the President of the European Court of Auditors.