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**'I/A' ITEM NOTE**

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From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on phasing out Russian natural gas imports and preparing the phase-out of Russian oil imports, improving monitoring of potential energy dependencies and amending Regulation (EU) 2017/1938 <b>(first reading)</b> - Adoption of the legislative act = Statement

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**The Commission has requested that the following statement on future action regarding Russian oil be entered in the Council minutes**

In order to avoid essential security risks and energy dependencies resulting from continued energy trade with the Russian Federation, the European Commission remains committed to ensuring the phase out of all remaining oil imports from the Russian Federation by end of 2027, in line with the Versailles Declaration.

**The Commission intends to table a legislative proposal at the beginning of 2026 to ban oil imports from the Russian Federation as soon as possible, but not later than by end 2027.**

The Commission will carefully assess the potential impact of an accelerated termination of oil imports on the security of supply, economy and competitiveness of the most affected Member States.

The Commission will work actively, in a spirit of solidarity, with the directly affected and other relevant Member States, in order to identify appropriate measures to minimise possible risks identified in the assessment, facilitating access to alternative supplies.

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