

Brussels, 30 January 2026
(OR. en)

5535/26
PV CONS 1
ECOFIN 60
PARLNAT

DRAFT MINUTES
COUNCIL OF THE EUROPEAN UNION¹
(Economic and Financial Affairs)
20 January 2026

¹ In the presence of the President of the EIB

1. Adoption of the agenda

The Council adopted the agenda set out in document 5109/26.

2. Approval of "A" items

a) Non-legislative list

5111/26

The Council adopted all the "A" items listed in the document above, including all linguistic COR and REV documents presented for adoption.

b) Legislative list (Public deliberation in accordance with Article 16(8) of the Treaty on European Union)

5112/26

Economic and Financial Affairs

1. Decision on providing macro-financial assistance to Jordan



5083/26

Adoption of the legislative act

PE-CONS 55/25

approved by Coreper, Part 2, on 14.01.2026

ECOFIN

The Council approved the European Parliament's position at first reading and the proposed act has been adopted pursuant to Article 294(4) of the Treaty on the Functioning of the European Union (legal basis: Article 212(2) TFEU).

General Affairs

2. Regulation amending Regulation (EU) 2021/1755 as regards the amounts allocated to the Member States under the Brexit Adjustment Reserve



5082/26 REV 1

Adoption of the legislative act

+ADD 1 REV 1

approved by Coreper, Part 2, on 14.01.2026

PE-CONS 53/25

COH

The Council approved the European Parliament's position at first reading and the proposed act has been adopted pursuant to Article 294(4) of the Treaty on the Functioning of the European Union (legal basis: Article 175 TFEU), with Bulgaria abstaining. Statements by Bulgaria and Italy to this item are set out in the Annex.

Non-legislative activities

3. Presidency work programme



Presentation by the Presidency

Exchange of views

4. Economic and financial impact of Russia's aggression against Ukraine

Exchange of views

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| 5. | Economic Recovery in Europe
Council Implementing Decisions under the Recovery and Resilience Facility
(Legal basis: Article 20 Regulation (EU) 2021/241)
<i>Adoption</i> | ☐(*) | 16877/25 + ADD 1
17019/25 + ADD 1
17026/25 + ADD 1
17028/25 + ADD 1
17030/25 + ADD 1
17031/25 + ADD 1 |
| 6. | European Semester 2026
Conclusions on the Alert Mechanism Report 2026
<i>Approval</i> | | 5087/26 |
| 7. | Implementation of the economic governance framework
Council Decisions and Recommendations under the Excessive Deficit Procedure
(Legal basis: Articles 126(6) and 126 (7) TFEU)
<i>Adoption</i> | ☐(*) | 5093/26
5094/26 |
| 8. | Any other business | | |

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- ☐ Public debate (Article 8(3) of the Council's Rules of Procedure)
- ☐ Item based on a Commission proposal
- (*) Item on which a vote may be requested
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Statements to the legislative A items set out in doc 5112/26

Ad "A" item 2:

Regulation amending Regulation (EU) 2021/1755 as regards the amounts allocated to the Member States under the Brexit Adjustment Reserve
Adoption of the legislative act

STATEMENT BY BULGARIA

“In accordance with the applicable legal framework governing the Brexit Adjustment Reserve, Bulgaria has duly submitted a payment claim for verified expenditures amounting to EUR 882 158.92, incurred before 30 September 2024, which has not yet been reimbursed by the European Commission.

In this context Bulgaria considers that the abovementioned amount should not be affected by the Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Regulation (EU) 2021/1755 as regards the amounts allocated to the Member States under the Brexit Adjustment Reserve" [2025/0289 (COD)].”

STATEMENT BY ITALY

“While recognizing the results of the Mid-Term Review of the current Multiannual Financial Framework as regards the redeployment of the 2025 amounts under the Brexit Adjustment Reserve, Italy highlights the operational difficulties arising from the technical revision included in the proposal for a Regulation amending Regulation (EU) 2021/1755, with an impact of €30.8 million on the Italian allocation, in light of the legally binding commitments made at a national level.

Italy recalls the exceptional circumstances in which this decision was taken in the context of the Mid-Term Review and underlines that such intervention in the financial allocation of an implemented instrument should not set a precedent, thus safeguarding the effective management of public resources by the competent administrative bodies responsible for implementation.”
