

Brussels, 9 February 2026  
(OR. en)

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**'I/A' ITEM NOTE**

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From: General Secretariat of the Council  
To: Permanent Representatives Committee/Council  
Subject: COUNCIL IMPLEMENTING DECISION (EU) 2026/... of ... on the  
appointment of the Vice-Chair of the ECB Supervisory Board  
- Approval

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1. On 15 October 2013 the Council adopted Regulation (EU) No 1024/2013, conferring specific tasks on the European Central Bank (ECB) concerning policies relating to the prudential supervision of credit institutions.
2. The planning and execution of the tasks conferred on the ECB pursuant to Regulation (EU) No 1024/2013 are entrusted on the Supervisory Board, composed of the Chair, the Vice-Chair, four representatives of the ECB and one representative of the national competent authority of each participating Member State. Regulation (EU) No 1024/2013 therefore conferred upon the Council the power to appoint the Chair and the Vice-Chair of the Supervisory Board.

3. On 22 February 2021, the Council appointed Mr Frank ELDERSON as Vice-Chair of the Supervisory Board by Implementing Decision (EU) 2021/325<sup>1</sup> for a period of five years from 24 February 2021. The term of office of the Vice-Chair of the Supervisory Board ends on 23 February 2026.
4. At its meeting on 17 December 2025, the Governing Council of the ECB, after hearing the Supervisory Board, proposed that the term of office of Mr Frank ELDERSON as Vice-Chair of the Supervisory Board be extended until the end of his mandate as a member of the Executive Board of the ECB, which expires on 14 December 2028.
5. On 17 December 2025, the ECB submitted to the European Parliament for approval a proposal to extend the term of office of Mr Frank ELDERSON as Vice-Chair of the Supervisory Board. The European Parliament approved that proposal on 10 February 2026,
6. It is therefore suggested that the Permanent Representatives Committee invite the Council to adopt the draft Council implementing decision as set out in document ST 5851/26.

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<sup>1</sup> Council Implementing Decision (EU) 2021/325 of 22 February 2021 on the appointment of the Vice-Chair of the Supervisory Board of the European Central Bank (OJ L 64, 24.2.2021, p. 6, ELI: [http://data.europa.eu/eli/dec\\_impl/2021/325/oj](http://data.europa.eu/eli/dec_impl/2021/325/oj)).