



Brussels, 23 February 2026
(OR. en)

6477/26

Interinstitutional File:
2023/0115 (COD)

CODEC 258
EF 35
ECOFIN 215
ECB

'I/A' ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council

Subject: Draft DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Directive 2014/49/EU as regards the scope of deposit protection, the use of deposit guarantee schemes funds, cross-border cooperation, and transparency (**first reading**)
- Adoption of the Council's position at first reading and of the statement of the Council's reasons

1. On 18 April 2023, the Commission submitted its proposal¹, based on Article 53(1) TFEU, to the Council.
2. The European Data Protection Supervisor delivered its opinion on 12 June 2023².
3. The European Central Bank delivered its opinion on 5 July 2023³.
4. The European Parliament adopted its position at first reading on 24 April 2024⁴.

¹ 8483/23 + ADD 1 to 3.

² 10596/23.

³ 11557/23.

⁴ 10669/24.

5. On 5 November 2025, the European Parliament's Committee on Economic and Monetary Affairs (ECON) confirmed the provisional agreement reached by the co-legislators on the above Directive, after informal contacts had taken place between the Council and the European Parliament. Subsequently, its Chair sent a letter to the Chair of the Permanent Representatives Committee stating that the European Parliament should, at its second reading, approve the Council's position at first reading (following a legal-linguistic revision) without amendments⁵.
 6. The Permanent Representatives Committee confirmed on 12 November 2025 the provisional agreement⁶.
 7. The Permanent Representatives Committee is therefore asked to suggest that the Council adopt its position at first reading, as set out in 15484/25, and the statement of reasons, as set out in 15484/25 ADD 1, as an 'A' item at a forthcoming meeting, with Estonia abstaining.
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⁵ 15146/25.

⁶ 15011/25 ADD 3.